

Fill in this information to identify the case:

United States Bankruptcy Court for the:

_____ District of Delaware
(State)

Case number (if known): _____ Chapter 11

☐ Check if this is an amended filing

Official Form 201**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Jambys, Inc.

2. All other names debtor used in the last 8 years Jambys
 Include any assumed names, trade names, and *doing business* as names

3. Debtor's federal Employer Identification Number (EIN) 3 2 - 0 6 0 4 2 6 4

4. Debtor's address	Principal place of business <u>228 Park Avenue South</u> <small>Number Street</small> <u>PMB 49630</u> <u>New York NY 10003</u> <small>City State ZIP Code</small> <u>New York County</u> <small>County</small>	Mailing address, if different from principal place of business _____ <small>Number Street</small> _____ <small>P.O. Box</small> _____ <small>City State ZIP Code</small> Location of principal assets, if different from principal place of business _____ <small>Number Street</small> _____ <small>City State ZIP Code</small>
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5. Debtor's website (URL) www.jambys.com

Debtor Jambys, Inc. Case number (if known) _____
Name

6. Type of debtor

- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: _____

7. Describe debtor's business*A. Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

4 4 8 1

8. Under which chapter of the Bankruptcy Code is the debtor filing?*Check one:*

- ☐ Chapter 7
☐ Chapter 9
☒ Chapter 11. *Check all that apply:*

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).

☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).

☐ A plan is being filed with this petition.

☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).

☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.

☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

Debtor Jambys, Inc. Case number (if known) _____
Name

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years? ☒ No
☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY
 If more than 2 cases, attach a separate list. District _____ When _____ Case number _____
MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☐ No
☒ Yes. Debtor Jambys NYC Inc. Relationship Affiliate
 District Delaware When 04/30/2024
MM / DD / YYYY
 List all cases. If more than 1, attach a separate list. Case number, if known _____

11. Why is the case filed in this district? Check all that apply:
☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No
☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____

Where is the property? _____

Number Street

City State ZIP Code

Is the property insured?

- ☐ No
☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

Debtor Jambys, Inc. Case number (if known) _____
Name

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input checked="" type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 04/30/2024
MM / DD / YYYY

x /s/ John Ambrose

Signature of authorized representative of debtor

John Ambrose

Printed name

Title President and Co-CEO

Debtor Jambys, Inc. Case number (if known) _____
Name

18. Signature of attorney**x**/s/ Joseph C. Barsalona IIDate 04/30/2024

Signature of attorney for debtor

MM / DD / YYYY

Joseph C. Barsalona II

Printed name

Pashman Stein Walder Hayden, P.C.

Firm name

1007 North Orange Street, 4th Floor, Suite #183

Number Street

Wilmington

City

DE

State

19801

ZIP Code

302-592-6497

Contact phone

jbarsalona@pashmanstein.com

Email address

6102

Bar number

DE

State

**UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS OF JAMBYS, INC.
Effective Date: April 30, 2024**

The undersigned, being all of the members of the board of directors (the “Board”) of Jambys, Inc., a Delaware corporation (the “Company”), acting by written consent without a meeting pursuant to Article 3.10 of the Bylaws of Jambys, Inc. (the “Bylaws”), agree, pursuant to the Delaware General Corporation Law, as amended, and the Bylaws, that they consent to and hereby adopt and approve, the following resolutions:

WHEREAS, the Board has reviewed and considered, among other things, the financial condition of the Company on the date hereof; and

WHEREAS, the Board has received, reviewed, and considered the recommendations of the Company’s legal and other advisors as to the relative risks and benefits of pursuing a bankruptcy case under the provisions of subchapter V of chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”);

NOW, THEREFORE, BE IT RESOLVED, that, with respect to the Company, the Board has determined that it is desirable and in the best interests of the Company, its stockholders, creditors, and other interested parties that a voluntary petition (the “Petition”) be filed by the Company under the provisions of subchapter V of chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”); and be it

FURTHER RESOLVED, that the President and Co-Chief Executive Officer of the Company, John Ambrose, and any duly appointed officer of the Company (each, an “Authorized Person”), in each case, acting individually or jointly, be, and each hereby is, authorized, empowered, and directed, with full power of delegation, to negotiate, execute, verify, deliver, and file with the Bankruptcy Court, in the name and on behalf of the Company, and under its corporate seal or otherwise, all petitions, schedules, statements, motions, lists, applications, pleadings, papers, affidavits, declarations, orders, plans, and other documents (collectively, the “Chapter 11 Filings”) (with such changes therein and additions thereto as any such Authorized Person may deem necessary, appropriate, or advisable, the execution and delivery of any of the Chapter 11 Filings by any such Authorized Person with any changes thereto to be conclusive evidence that any such Authorized Person deemed such changes to meet such standard); and be it

FURTHER RESOLVED, that any Authorized Person, in each case, acting individually or jointly, be, and each hereby is, authorized, empowered, and directed, with full power of delegation, in the name and on behalf of the Company, to take and perform any and all further acts and deeds that such Authorized Person deems necessary, appropriate, or desirable in connection with the Company’s chapter 11 case (the “Chapter 11 Case”) or the Chapter 11 Filings, including, without limitation, (i) the payment of fees, expenses, and taxes such Authorized Person deems necessary, appropriate, or desirable, and (ii) negotiating, executing, delivering, performing, and filing any and all additional documents, schedules, statements, lists, papers, agreements, certificates, and/or instruments (or any amendments or modifications thereto) in connection with,

or in furtherance of, the Chapter 11 Case with a view to the successful prosecution of the Chapter 11 Case (such acts to be conclusive evidence that such Authorized Person deemed the same to meet such standard); and be it

FURTHER RESOLVED, that the retention of the law firm of Pashman Stein Walder Hayden, P.C. ("Pashman Stein"), to represent the Company as bankruptcy counsel on the terms set forth in its engagement letter with the Company and to represent and assist the Company in preparing and filing the Petition, the Chapter 11 Filings, and related forms, schedules, lists, statements, and other papers or documents is hereby approved, adopted, ratified, and confirmed in all respects; and in connection therewith, any Authorized Person, and each of them, acting either individually or jointly, are hereby authorized, empowered, and directed, in the name and on behalf of the Company, to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of the Chapter 11 Case, and cause to be filed an appropriate application for authority to retain the services of Pashman Stein; and be it

FURTHER RESOLVED, that the Authorized Persons or any one of them be, and each hereby is, authorized and empowered to engage such further accountants, counsel, consultants, or advisors and to do such other acts and things as may be determined to be necessary or appropriate by the Authorized Person or Authorized Persons so acting in order to fully effectuate the purpose and intent of the foregoing resolutions and to accomplish the transactions contemplated thereby, such determination to be conclusively evidenced by the retention or taking of any such action by such Authorized Person; and be it

FURTHER RESOLVED, that all of the acts and transactions relating to matters contemplated by the foregoing resolutions, which acts and transactions would have been authorized and approved by the foregoing resolutions except that such acts and transactions were taken prior to the adoption of such resolutions, be, and they hereby are, in all respects adopted, confirmed, approved, and ratified.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the undersigned Board has executed this consent on the dates set forth below.

/s/ John Ambrose
John Ambrose
Date: April 30, 2024

/s/ Andrew Goble
Andrew Goble
Date: April 30, 2024

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

Jamby's, Inc.,

Debtor.

Chapter 11

Case No. 24-

CORPORATE OWNERSHIP STATEMENT AND LIST OF EQUITY HOLDERS

Pursuant to Rules 1007(a)(1), 1007(a)(3), and 7007.1 of the Federal Rules of Bankruptcy Procedure, the following are equity holders, other than governmental units, that directly or indirectly own 10% or more of any class of the Debtors equity interests:

Name and last known address or place of business of holder	Percentage of Ownership
John Ambrose 3704 Stone Ct Charlotte, NC 28226	40%
Andrew Goble 333 Schermerhorn St., Apt 30R, Brooklyn, NY 11217	40%

Fill in this information to identify the case:Debtor name Jambys, Inc.United States Bankruptcy Court for the: _____ District of Delaware
(State)

Case number (If known): _____

☐ Check if this is an amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders****12/15**

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Talent Art Fashion Design Ltd. Rm. 611-614, Tower A, No. 358 East FengQi Road, Hangzhou, China	Attn: Patrick Xiong Email: patrick@hztalentart.com	Vendor		\$2,976,697.37		\$1,976,697.37
2	Meta Platforms, Inc. 1900 S. Norfolk Street, Suite 350, San Mateo, CA 94403	Attn: David Serepca Email: david@msllp.com	Vendor				\$678,470.00
3	Cloudfund LLC 400 Rella Blvd. Suite 165-101, Suffern, NY 10901	Attn: Nick Pugliese Email: nick@infusioncapllc.com	Loan	Disputed			\$349,700.00
4	CFT Clear Finance Technology Corp 1200-33 Yonge St Toronto, ON, M5E 1G4 Canada	Attn: Alex Herceg Email: payments@clearbanc.com	Loan				\$239,146.95
5	WebBank 100 Shockoe Slip, 2nd Floor, Richmond, VA 23219	Email: capital-support@shopify.com	Loan				\$222,207.23
6	Universal Smart Limited NO#225,TAOGAN ROAD,SHESHAN INDUSTRIAL ZONE,SONGJIANG,SHANGHAI Jia Law Group 88 Pine Street, 18th Floor, New York, NY 10005	Attn: Eric Kim Email: ek@maoteng-sh.com Attn: Thomas Hsien Chih Kung, Email: thomas.kung@jiaesq.com	Vendor				\$200,000.00
7	United First, LLC 27-01 Queens Plaza N #802, Long Island City, NY 11101	Attn.: Rafi Zaman Email: rep4@globalfundingexperts.com	Loan	Disputed			\$163,941.00
8	PayPal Working Capital P.O. Box 45950 Omaha, NE 68145-0950	Attn: PayPal Working Capital, Executive Escalation Email: paypal@emails.paypal.com	Loan				\$117,675.11

Debtor Jambys, Inc.
Name

Case number (if known) _____

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	1440 Media LLC 222 W Merchandise Mart Plaza #1212, Chicago, IL 60654	Attn: Tim Huelskamp Email: admin@join1440.com	Vendor				\$98,000.00
10	TikTok Inc. 5800 Bristol Pkwy, Suite 100 Culver City, CA 90230	Email: collection@commercial.tiktok.com	Vendor				\$42,861.00
11	JPMorgan Chase Bank, N.A. P O Box 182051 Columbus, OH 43218-2051	Attn: Michael Donnelly Email: michael.donnelly@jpmorgan.com	Credit Card				\$41,402.93
12	American Express P.O. BOX 981535 EL PASO, TX 79998-1535	Email: americanexpress@welcome.americanexpress.com	Credit Card				\$35,516.12
13	Secret Sauce, Inc. Dba Sidekick LA 3947 Franklin Ave, LOS ANGELES CA 90027	Attn: Zac Cherin Email: zac@sidekick.la	Vendor				\$30,000.00
14	JPMorgan Chase Bank, N.A. P O Box 182051 Columbus, OH 43218-2051	Attn: Michael Donnelly Email: michael.donnelly@jpmorgan.com	Credit Card				\$29,979.09
15	Happy Returns LLC 28790 Chase Pl Unit D Valencia CA 91355	Attn: Priscilla Lopez Email: priscilla.lopez@happyreturns.com	Vendor				\$29,207.00
16	DTC Pages LLC 447 Broadway, 2nd Floor # 519, New York, NY 10013	Attn: Harry Molyneux Email: harry@dtcpages.com	Vendor				\$27,500.00
17	Velocity Capital Group 333 Pearsall Ave Suite 105, CEDARHURST, NY 11516 Gene Rosen's Law Firm 200 Garden City Plaza, Suite 405, Garden City, New York 11530	Attn: Alfonso Email: info@velocitycg.com Attn: Nathan Wein Email: Nathan@GeneRosen.com	Loan	Disputed			\$21,115.00
18	Amex * 1005 P.O. BOX 981535 EL PASO, TX 79998-1535	Email: americanexpress@welcome.americanexpress.com	Credit Card				\$20,738.06
19	Amex * 2005 P.O. BOX 981535 EL PASO, TX 79998-1535	Email: americanexpress@welcome.americanexpress.com	Credit Card				\$19,503.35

Debtor Jambys, Inc.
Name

Case number (if known) _____

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
20	BuySellsAd.com, Inc. P.O. Box 55071 #30027, Boston, MA 02205-5071	Attn: Brad Rogers Email: bradley@buysellads.com	Vendor				\$18,000.00

Fill in this information to identify the case and this filing:Debtor Name Jambys, Inc.United States Bankruptcy Court for the: _____ District of Delaware
State)

Case number (if known): _____

Official Form 202**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets-Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration Corporate Ownership Statement

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 04/30/2024
MM / DD / YYYY

X/s/ John Ambrose
Signature of individual signing on behalf of debtor

John Ambrose
Printed name

President and Co-CEO
Position or relationship to debtor

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

Jambys, Inc.

Debtor.¹

Chapter 11

Case No. 24-

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: April 30, 2024

/s/ John Ambrose

John Ambrose

Title: President and Co- CEO

¹ The last four digits of the Debtor's federal tax identification number are 4264. The Debtor's mailing is 228 Park Avenue South, PMB 49630, New York, NY 10003.

1440 Media LLLC
222 W Merchandise Mart Plaza #1212,
Chicago, IL 60654

Aaron Wahls
385 Old Sutton Road
Barrington, IL 60010

Abhijeeth Ramesh
2219 Locust Street,
Philadelphia, PA 19103

Accountfully
533 Rutledge Ave #A,
Charleston SC 29403

Adam Niman
1207-28 Sommerset Way,
Toronto, Ont, M2N 6W7
Canada

Adam Ryan
2952 Higgins St,
Austin, TX 78722

Adam Terranova
290 3rd Ave 20B,
New York, NY 10010

Adriaan Pienaar
55 Val de Vie Estate, Kliprug Minor Road,
Paarl.7646,
South Africa

AJF Growth
2390 Crenshaw Boulevard,
Suite E #248, Torrance, CA 90501

Alabama Department of Revenue
PO Box 154,
Montgomery, AL 36135-0001

Alan M. Meckler
435 E 52nd St.,
New York, NY, 10022

Alexa Silva
1074 Hollister Ave,
San Francisco, CA, 94124

Alexander S. Abrams
132 Hill Street Apt 4,
Ann Arbor, MI 48104

Alexandra Botez
3B 320 E 90th Street,
New York, New York 10128

Amazon
410 Terry Avenue North,
Seattle, WA 98109-5210

American Broadcasting Companies, Inc.
47 West 66th Street Room 1141,
New York, NY 10023

AMEX
P.O. BOX 981535,
EL PASO, TX, 79998-1535

Andres and Lauren Kleinman
3029 Castle Heights Ave,
Los Angeles, CA 90034

Andrew Goble
333 Schermerhorn St., Apt 30R,
Brooklyn, NY 11217

Angela Q. Raterta
AOA 4 Door 9 Gate 7 Paoville Fort Bonifacio,
Taguig City Metro
Manila, 1637
Philippines

Anish Dalal
1283 Rose Avenue,
Carol Stream, IL 60188

Arc Air Logistics Inc.
1950 E 220th St., Ste 201,
Long Beach, CA 90810

Arkansas Department of Revenue
1900 W 7th St,
Little Rock, AR 72201

Babak Azad
3164 Corinth Avenue,
Los Angeles, CA 90066

Barrel Maker
1435 Busch Pkwy.
Buffalo Grove, IL 60089

Ben Zises
PO Box 3217,
Seattle, WA 98114

Benjamin Arkin
3410 W 17th Ave,
Denver, CO 80204

Blue Ridge Bank
17 W Main St
Luray, VA 22835

Brett Sagan
PO Box 3217,
Seattle, WA 98114

Brett Strause
20 Woodhill Rd,
Westport, CT 06880

Brian Conlon
12 The Enclave,
Dorado, PR 00646

BuySellAds.com, Inc.
P.O. Box 55071 #30027,
Boston, MA 02205-5071

Carlos Lopez Enriquez
113 Cherry Street PMB #27167,
Seattle WA 98104

Casey Armstrong
1048 Irvine Ave #310,

Newport Beach, CA 92660

Catherine Meckler
435 E 52nd St.,
New York, NY, 10022

CFT Clear Finance Technology Corp
1200-33 Yonge St
Toronto, ON, M5E 1G4
Canada

Clark Goble
8001 Fontana St, Prairie
Village, KS 66208

Cloudfund LLC
400 Rella Blvd. Suite 165-101,
Suffern, NY 10901

Cody Hock
377 Madison Avenue, Unit 104,
Toronto, ON, M4V 3E1
Canada

Connecticut Department of Revenue
450 Columbus Blvd,
Hartford, CT 06103

Connor Meagher
PO Box 3217,
Seattle, WA 98114

Conrad Oberbeck
535 Madison Ave, 4th Floor,
New York, NY, 10022

Corban Goble
458 Hancock St., Apt 1,
Brooklyn, NY, 11233

Corey Capasso
450 Alton Rd #2006,
Miami, FL 33139

Daniel Block
111 S Peoria Street Unit 503,

Chicago, IL 60607

Daryl Sosa
Block 5 Lot 1 Orange Street corner Rambutan Street,
Phase 1-B, Palmera Homes, Barangay
Santa Monica, Novaliches,
Quezon City, 1117
Philippines

David Ambrose
4 Raymond Lane,
Norwalk, CT 06855

David Chakola
2817 Marker Road,
Middletown MD 21769

David Rosenfeld
717 Fifth Ave, 11th Floor,
New York, NY 10022

David Shekhter
550 Fairlawn Ave.,
Toronto, Ont, M5M 1V4
Canada

Dennis McCarthy
150 W 56 ST. Apt 2812,
New York, NY 10019

Diane Decker
21 Kinney Hill Road,
New Preston, CT, 06777

Donald Nitti
211 Ellington Avenue West,
Garden City, NY 11530

DTC Pages LLC
447 Broadway, 2nd Floor # 519,
New York, NY 10013

Edward Fitzgibbons
1412 Cavendish Court,
Charlotte NC 28211

Edward Sisca
95 Horatio St.,
New York, NY 10014

Elizabeth Lange
51 West 52nd Street,
New York, NY 10019

Eric Balshin
44 Ellsworth Ave.,
Toronto, Ontario, M6G 2K3
Canada

Eric Blattman
9 Hilltop Rd,
Norwalk CT 06854

Erik Leibovitz
3814 T St. NW,
Washington DC 20007

Erin AlAhmad
216 Capital Ln,
Findlay OH 45840

FIRETEAM LLC
116 Fairfield Rd,
Cranston, RI 02910 US

Florida Department of Revenue
3-2000 5050 W Tennessee St
Tallahassee, FL 32399-0112

GENE ROSEN'S LAW FIRM
200 Garden City Plaza, Suite 405,
Garden City, New York 11530

Georgia Department of Revenue
PO Box 740391.
Atlanta, GA 30374-0391

Gregory and Gabriella Stearns
59 E Cemetery Rd
Orford NH 03777

Happy Returns LLC

28790 Chase Pl Unit D,
Valencia CA 91355

Ian Cahr
4251 Irving Ave, Apt 914,
Dallas, TX, 75219

Illinois Department of Revenue
PO BOX 19041.
Springfield, IL 62794-9041

Indiana Department of Revenue
100 N Senate Ave,
Indianapolis, IN 46204

Ioannis Paranikas
4251 Irving Ave, Apt 914,
Dallas, TX, 75219

Jack Mccue
404 Passaic Ave,
Spring Lake, NJ 07762

Jake Kinsley
457 W 57th St, Apt. 611,
New York, NY 10019

James Craft
220 Brookside Rd,
Darien, CT 06820

James Gertler
262 Central Park West #4C,
New York, NY 10024

James Murphy
JTM FL LLC
1150 Central Ave,
Naples FL 34102

Jan Creidenberg
2184 Manchester Ave., Unit B,
Cardiff CA, 92007

Jay Niman
20 Livingstone Rd, Thornhill,

Ont, L3T 7B9
Canada

Jeff Lefko
1206 Cambridge Lane,
Newport Beach CA 92660
Jeffrey Goble
6930 Overhill Road,
Mission Hills, KS 66208

Jesse Pujji
17 Bridle Lane,
St. Louis MO, 63131

Jessica Ambrose
84 Webster Street,
San Francisco, CA 94117

Jia Law Group
88 Pine Street, 18th Floor,
New York, NY 10005

Jiake Liu
3823 Lyceum Ave,
Los Angeles, CA 90066

John M. Traugott
364 Laurel Rd,
New Canaan, CT 06840

John McDaid
93 4th Street,
Garden City, NY 11530

John Meckler
435 E. 52nd St,
New York, NY 10022

John Rider
8720 River Preserve Drive,
Bradenton FL 34212

John Tate Ambrose
3704 Stone Ct
Charlotte, NC 28226

Jordan Enos
132 Hill Street Apt 4,
Ann Arbor, MI 48104

Joseph Edward Jurbala
62 Leroy St, Apt 3C,
New York, NY, 10014

JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

Ju Rhyu
245 W 14th Street Apt 6B,
New York, NY 10011

Kansas Department of Revenue
1883 W 21st St,
Wichita, KS 67203

Kathleen Rosenfeld
717 Fifth Ave, 11th Floor,
New York, NY 10022

Ken Ezelle
709 Lake Crescent Circle,
Hoover, AL 35226

Kentucky Department of Revenue
501 High St,
Frankfort, KY 40601

Kia Zomorodi
3323 S La Cienega Blvd #658,
Los Angeles, CA, 90016

Kyle Price
138 East 12th Street, 5C,
New York NY 10003

Louisiana Department of Revenue
617 N 3rd St,
Baton Rouge, LA 70802

Major Model Management Inc.
344 W 38th Street, Suite 503,

New York NY 10018

MAR Partners, LLC
154 W 13th St Apt 2,
New York, NY 10011 US

Marc Hyman
12 Pinewood Ave,
Toronto, Ontario, M6C 2V1
Canada

Marco Ilardi
4212 W 113th Street,
Leawood, KS 66211

Margaret Szczerbicki
311 Greenwich Street, Apt 5i,
New York, NY 10013

Maryland Department of Revenue
110 Carroll Street,
Annapolis, Maryland 21411-0001

Matt Ober
666 West End Ave Apt 7RS,
New York NY 10025

Matthew Greenberg
950 Peninsula Corporate Circle, Suite 2022,
Boca Raton, FL 33487

Matthew Manocchio
250 W 19th Street,
New York, NY 10011

MCA Servicing Company
9821 E Bay Harbor Dr, 706,
Bay Harbor Island, FL 33154

MCA Servicing Company
c/o Berkovitch & Bouskila, PLLC
1545 US 202, Suite 10970
Pomana, NY 10970
Meta Platforms, Inc.
1900 S. Norfolk Street, Suite 350,
San Mateo, CA 94403

Michael Rakhnaye
8750 Jane Street, Unit 16,
Ontario
Canada

Michigan Department of Revenue
P.O. Box 30774,
Lansing MI 48929

Miramar Customs Brokers, Inc.
7920 Airway Rd, Ste A-4,
San Diego, CA 92154

New York Department of Revenue
State Processing Center
PO BOX 15555.
Albany, NY 12212-5555

Nicholas Jones
234 East 23rd St Apt 14A,
New York, NY 10010

Nik Sharma
2952 Higgins St,
Austin, TX 78722

Nikhil Thadani
38 Petman Ave,
Toronto, Ontario, M4S 2S8
Canada

North Carolina Department of Revenue
PO Box 25000.
Raleigh, NC 27640-0640

Ohio Department of Revenue
4485 Northland Ridge Blvd.,
Columbus, OH 43229

Paige Decker
21 Kinney Hill Road,
New Preston, CT, 06777

Paine Maticik
5900 Waterview Court,

McKinney, TX 75071

Pareto Holdings 2, LLC
Ed Lando
480 NE 31st Street, PH5304,
Miami FL 33137

Patrick Finnegan
522 W 29th St. Apt 4c,
New York, NY 10001

Patrick McGannon
1601 9th Ave., Apt 701,
Seattle, WA, 98101

PayPal Working Capital
P.O. Box 45950
Omaha, NE 68145-0950

Peter Zink
88 Leonard St, 514,
New York NY 10013

Peyton Dalton
PO Box 3217,
Seattle, WA 98114

Phoebe Alba
Unit 7 3rd F, Tanque Datiles,
Roxas City, Capiz,
Philippines

Pierre Lipton
135 Fifth St.
Providence, RI 02906

Pierre Planche
1801 Gough St Apt #303,
San Francisco, CA 94109

Postscript
3370 N Hayden Road,
Suite 123-251,
Scottsdale AZ 85251
Rakuten Marketing LLC
dba Rakuten Advertising
PO Box 415613,

Boston, MA 02241
Rebecca Kinsley
22 Tennessee Ave.,
Long Beach, NY 11561

Ricardo Gomez
Calle Potenza 10A, Fracc. Toscana 3,
Col. San Nicolás Tolentino 50230,
Toluca, Estado de México,
México
Robert Santangelo Jr.
9 Great Jones St Apt 3,
New York, NY 10012

RockReturns LLC
620 Rutherford Street,
Greenville, SC 29609

Sam Shleifer
38 Bracebridge Rd.
Newton, MA, 02459

Sanjay Kamra
280 Wychwood Ave,
Toronto, ON M6C2T7
Canada

Scott Sonneborn
787 Kimball,
Highland Park, IL, 60035

Seal-Bin Han
315 E Haven Ave,
Arcadia, CA 91006

Sean Peasgood
4744 Westridge Dr, Kelowna,
British Columbia, V1W 3B5

Secret Sauce, Inc. dba Sidekick LA
3947 Franklin Ave,
LOS ANGELES CA 90027

SellersFunding International Portfolio Ltd
45 N Broad St Suite 100,
Ridgewood, NJ 07450

Settle, Inc.
200 Pine Street, Suite 200,
San Francisco, CA 94104

Sharon Henderson
74 Maxwellton Avenue,
East Kilbride, Glasgow G74 3DY,
United Kingdom

ShipMonk
201 Northwest 22nd Avenue,
Fort Lauderdale, FL 33311

Shirley Zhang
34 Monroe Street, Apt. CF-9,
New York, NY 10002

Simon O'Keefe
90 Chambers St, Apt 2,
New York, NY 10007

Siqi Chen
2443 Fillmore Street, #526,
San Francisco, CA 94115

Spencer Wells
81 Marin Ave,
Sausalito, CA 94965

Stanley Balshin
14 Fairfield Road,
Toronto, Ontario, M4P 1T1
Canada

Stephanie Ancheta
PO Box 3217,
Seattle, WA 98114

Stetts Model Management Inc.
1123 Broadway #1007,
New York, NY 10010

Steve Decker
821 Millbrook Road,
Middletown, CT, 06457

Studio31
Adan Archila
10850 NW 21ST ST STE 100
#ICC19836
Florida, Miami, 33172

Talent Art Fashion Design Ltd.
Rm. 611-614, Tower A, No. 358
East FengQi Road, Hangzhou
China

The Hartford Business Insurance
200 Colonial Parkway, Suite 500,
Lake Mary, FL 32746

Thomas Chen
742 N Detroit St,
Los Angeles CA 90046

Thomas Ma
2800 Foxfield Drive,
West Chicago, IL 60185

Thread Bank
210 E Main St
Rogersville, TN 37857

TikTok Inc.
5800 Bristol Pkwy, Suite 100
Culver City, CA 90230

Tom Peterson
8390 E. Via de Ventura Suite F110-207,
Scottsdale, AZ 85258

Tricia Hoke
3242 Hutchinson Ave,
Los Angeles CA, 90034

TWB Investment Partnership III, L.P.
c/o Investment Accounting Team
1201 Third Avenue, Suite 4900
Seattle Washington 98101
Attn: V.L. Woolston

United First, LLC
27-01 Queens Plaza N #802,
Long Island City, NY 11101

UnitedHealthcare
9800 Health Care Lane,
Minnetonka, MN 55343

Universal Smart Limited
NO#225,TAOGAN ROAD,
SHESHAN INDUSTRIAL ZONE,SONGJIANG,
SHANGHAI

Utah Department of Revenue
210 North 1950 West
Salt Lake City, UT 84134-0266

Velocity Capital Group, LLC
333 Pearsall Ave Suite 105,
CEDARHURST, NY 11516

Vincent Tese
369 South Lake Drive, Apt 2A,
Palm Beach, FL 33480

Virginia Department of Revenue
P.O. Box 760,
Richmond, VA 23218-0760

Washington DC Department of Revenue
1101 4th St SW #270,
Washington, DC 20024

WebBank
100 Shockoe Slip, 2nd Floor,
Richmond, VA 23219

Yotpo Inc.
233 Spring St. 6th floor,
New York, NY 10013

Zach Firestone
18117 Biscayne Blvd #1170,
Miami, FL 33160

Zachariah Colby

1455 30th St.,
Denver CO 80205

Jambys Inc
Balance Sheet
As of March 31, 2024

	Jan 2024	Feb 2024	Mar 2024
ASSETS			
Current Assets			
Bank Accounts			
1072 Bill.com Money Out Clearing	0.00	0.00	0.00
Amazon Clearing	9,766.31	4,134.01	6,966.23
Chase Checking *7370	-3,750.43	-3,908.30	-3,433.25
Dia Styling Clearing	0.00	0.00	0.00
Highbeam (6602)	24,815.07	3,945.59	6,456.51
Highbeam - 3237		0.00	295.67
Highbeam - 3238		0.00	0.00
Highbeam 7636	0.00	0.00	0.00
Highbeam 7796	0.00	0.00	0.00
Highbeam 7797	101.12	94.11	10.30
PayPal (TVNL)	0.00	37.59	0.00
PayPal Bank	1,186.37	326.61	391.74
QuickBooks Cash + Envelopes	0.00	0.00	0.00
Shopify Clearing	11,940.25	25,470.62	27,163.68
Total Bank Accounts	\$ 44,058.69	\$ 30,100.23	\$ 37,850.88
Accounts Receivable			
Accounts Receivable (A/R)	0.00	0.00	0.00
Total Accounts Receivable	\$ 0.00	\$ 0.00	\$ 0.00
Other Current Assets			
Inventory Asset	1,399,239.62	1,289,606.17	1,170,123.72
Prepaid Expenses	0.00	0.00	0.00
Prepaid Inventory	0.00	0.00	0.00
Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	\$ 1,399,239.62	\$ 1,289,606.17	\$ 1,170,123.72
Total Current Assets	\$ 1,443,298.31	\$ 1,319,706.40	\$ 1,207,974.60
Fixed Assets			
Accumulated Amortization	-1,888.90	-1,888.90	-1,888.90
Accumulated Depreciation	-2,801.47	-2,801.47	-2,801.47
Fixed Asset Computers	3,934.64	3,934.64	3,934.64
Trademark	10,000.00	10,000.00	10,000.00
Total Fixed Assets	\$ 9,244.27	\$ 9,244.27	\$ 9,244.27
Other Assets			
Security Deposits	28,922.40	0.00	0.00
Total Other Assets	\$ 28,922.40	\$ 0.00	\$ 0.00
TOTAL ASSETS	\$ 1,481,464.98	\$ 1,328,950.67	\$ 1,217,218.87
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			

Accounts Payable (A/P)	2,857,265.79	2,797,502.59	2,740,977.44
Accounts Payable (A/P) - CAD	0.00	0.00	0.00
Accounts Payable (A/P) - EUR	0.00	0.00	0.00
Accounts Payable (A/P) - GBP	4,715.13	0.00	0.00
Accounts Payable (A/P) - TWD	0.00	0.00	0.00
Total Accounts Payable	\$ 2,861,980.92	\$ 2,797,502.59	\$ 2,740,977.44
Credit Cards			
AMEX *1003	31,940.93	31,522.33	35,121.59
AMEX *1005 Blue Card	20,719.49	20,551.04	20,302.92
AMEX *1005 Plum Card	297.72	2,119.59	1,945.07
AMEX Master *1007	18,835.37	19,265.62	19,503.35
x1015 - Jack's card	0.00	0.00	0.00
x1023 - Andrew's card	0.00	0.00	0.00
x1049 - Sharon's card	0.00	0.00	0.00
Total AMEX Master *1007	\$ 18,835.37	\$ 19,265.62	\$ 19,503.35
Chase Card *4177	29,939.27	29,991.65	30,621.84
Chase Card *7138	39,827.59	39,918.57	40,623.67
Clearbanc	0.00	196,713.66	248,490.07
Settle Credit Card	0.00	0.00	0.00
Settle Liability	1,771,703.97	1,761,703.97	1,751,703.97
Total Credit Cards	\$ 1,913,264.34	\$ 2,101,786.43	\$ 2,148,312.48
Other Current Liabilities			
Accrued Expense	0.00	0.00	0.00
Gift Card Liability	50,979.72	50,136.57	50,957.64
Loan from Andrew Goble	31,162.73	31,162.73	23,162.73
Loan from John Ambrose	-1,209.83	-1,209.83	-1,209.83
New York Department of Taxation and Finance Payable	0.00	0.00	0.00
Out Of Scope Agency Payable	0.00	0.00	0.00
Sales Tax Payable	183,850.59	186,761.78	185,940.84
Total Other Current Liabilities	\$ 264,783.21	\$ 266,851.25	\$ 258,851.38
Total Current Liabilities	\$ 5,040,028.47	\$ 5,166,140.27	\$ 5,148,141.30
Long-Term Liabilities			
Amazon Loan *3565	0.00	0.00	0.00
Delta Bridge Funding LLC - 3 - USD	59,070.00	51,870.00	44,370.00
E&B Investment Group LLC	200,000.00	200,000.00	200,000.00
MCA Servicing Company Loan	-70,983.00	-84,074.00	-92,703.00
Paypal Working Capital Loan (2)	140,239.33	129,705.05	117,813.86
Sellers Funding	246,250.00	230,160.96	214,071.92
Shopify Loan (5)	314,785.13	281,596.89	152,480.84
Talent Art Loan	1,000,000.00	1,000,000.00	1,000,000.00
United First LLC	55,340.90	44,395.90	41,995.90
Velocity Capital Group Loan	-17,956.00	-25,948.00	0.00
Total Long-Term Liabilities	\$ 1,926,746.36	\$ 1,827,706.80	\$ 1,678,029.52
Total Liabilities	\$ 6,966,774.83	\$ 6,993,847.07	\$ 6,826,170.82
Equity			
Common Stock	416.66	416.66	416.66
Retained Earnings	-10,363,022.08	-10,363,022.08	-10,363,022.08

SAFE Notes	5,062,426.15	5,062,426.15	5,227,411.15
Net Income	-185,130.58	-364,717.13	-473,757.68
Total Equity	<u>-\$ 5,485,309.85</u>	<u>-\$ 5,664,896.40</u>	<u>-\$ 5,608,951.95</u>
TOTAL LIABILITIES AND EQUITY	\$ 1,481,464.98	\$ 1,328,950.67	\$ 1,217,218.87

Wednesday, Apr 17, 2024 09:40:42 AM GMT-7 - Accrual Basis

Form 1120 Return SummaryFor calendar year 2023 or tax year beginning
JAMBYS, INC., ending
32-0604264**Taxable Income**

Total income	4,060,451	
Total deductions	5,747,519	
Taxable income before NOL / special deductions	-1,687,068	
Net operating loss deduction		
Special deductions		
Taxable income		<u><u>-1,687,068</u></u>

Tax Computation

Income tax		
Base erosion minimum tax		
Corporate alternative minimum tax		
Foreign tax credit		
General business credit		
Other credits		
Personal holding company tax		
Other taxes		
Additional taxes		
Total tax		<u><u>0</u></u>

Payments and Penalties

Estimated tax payments		
Extension payment		
Other payments / credits		
Estimated tax penalty (Form 2220)		
Penalties and interest		
Total payments and penalties		<u><u></u></u>

Tax due**Overpayment credited to next year's estimated tax****Refund****Next Year's Estimates**

1st quarter	
2nd quarter	
3rd quarter	
4th quarter	
Total	<u><u></u></u>

Schedule L

Prior Year

Current Year

Assets	1,129,110	1,709,328
Liabilities	1,129,110	1,709,328
Difference	<u><u>0</u></u>	<u><u>0</u></u>

Schedule M-1

Schedule M-1	-1,687,068
Page 1	-1,687,068
Difference	<u><u>0</u></u>

Schedule M-2

Schedule M-2	-9,302,497
Schedule L	-9,302,497
Difference	<u><u>0</u></u>

Schedule M-3

Schedule M-3	
Page 1	
Difference	<u><u>0</u></u>

Form 1120	Two Year Comparison Worksheet Page 1	2022 & 2023
Name JAMBY'S, INC.		Employer Identification Number 32-0604264

		2022	2023	Differences
Income	Gross profit percentage	56.4223	55.7208	-0.7015
	Net receipts	6,236,794	7,233,415	996,621
	Cost of goods sold	2,717,850	3,202,897	485,047
	Gross profit	3,518,944	4,030,518	511,574
	Dividends			
	Interest			
	Gross rents			
	Gross royalties			
	Capital gain net income from Schedule D			
	Net gain or (loss) from Form 4797			
	Other income	55,783	29,933	-25,850
	Total income	3,574,727	4,060,451	485,724
Deductions	Compensation of officers		169,143	169,143
	Salaries and wages less employment credits			
	Repairs and maintenance			
	Bad debts			
	Rents	56,160	59,029	2,869
	Taxes and licenses	22,351	15,681	-6,670
	Interest	579,797	608,940	29,143
	Charitable contributions			
	Depreciation	1,259	755	-504
	Depletion			
	Advertising	3,909,232	3,675,517	-233,715
	Pension, profit-sharing, etc., plans			
	Employee benefit programs	28,318	21,014	-7,304
	Energy efficient commercial building deduction			
	Other deductions	3,132,695	1,197,440	-1,935,255
	Total deductions	7,729,812	5,747,519	-1,982,293
	Taxable income before NOL & special deductions	-4,155,085	-1,687,068	2,468,017
Net operating loss				
Special deductions				
Tax and Credits	Taxable income	-4,155,085	-1,687,068	2,468,017
	Income tax	0	0	0
	Base erosion minimum tax			
	Corporate alternative minimum tax			
	Foreign tax credit			
	Form 8834 credit			
	General business credit			
	Credit for prior year minimum tax			
	Bond credits			
	Personal holding company tax			
	Other taxes			
	Total tax (Including additional taxes)	0	0	0

Form 1120	Two Year Comparison Worksheet Page 2	2022 & 2023
Name JAMBY, INC.		Employer Identification Number 32-0604264

		2022	2023	Differences
Payments and Refundable Credits	Prior year overpayment credited to current year			
	Current year estimated tax payments			
	Refund applied for on Form 4466	()	()	
	Tax deposited with Form 7004			
	Withholding			
	Form 2439 credit			
	Form 4136 credit			
	Other refundable credits			
	Elective payment election amount from Form 3800			
	Total payments and credits			
Tax Due or Refund	Tax due (overpayment)			
	Estimated tax penalty from Form 2220			
	Penalties and interest			
	Net tax due (overpayment)			
	Amount of overpayment credited to next year's tax			
	Amount of overpayment refunded			
Sch L	Beginning assets	1,816,386	1,129,110	-687,276
	Beginning liabilities and equity	1,816,386	1,129,110	-687,276
	Ending assets	1,129,110	1,709,328	580,218
	Ending liabilities and equity	1,129,110	1,709,328	580,218
Sch M-1	Net income (loss) per books	-4,441,104	-1,683,819	2,757,285
	Federal income tax per books			
	Excess of capital losses over capital gains			
	Taxable income not on books			
	Book expenses not deducted	314,223	58,797	-255,426
	Income on books not on return			
	Return deductions not on books	28,204	62,046	33,842
	Income per return	-4,155,085	-1,687,068	2,468,017
Sch M-2	Beginning of year balance	-3,177,574	-7,618,678	-4,441,104
	Net income (loss) per books	-4,441,104	-1,683,819	2,757,285
	Other increases			
	Cash distributions			
	Stock distributions			
	Property distributions			
	Other decreases			
	Balance at end of year	-7,618,678	-9,302,497	-1,683,819
Sch M-3	Total income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			
	Expense per income statement			
	Temporary difference			
	Permanent difference			
	Deduction per tax return			
	Other items with no differences:			
	Income (loss) per income statement			
	Income (loss) per tax return			
	Reconciliation totals:			
	Income (loss) per income statement			
Temporary difference				
Permanent difference				
	Income (loss) per tax return			

New York Form CT-3 / CT-3A Return Summary

For tax year beginning 01-01-23 , and ending 12-31-23
 JAMBYS, INC. 32-0604264 AA6

Tax Computation

Business income tax		
Capital base tax		
Fixed dollar minimum tax	<u>175</u>	
Tax due	175	
Fix dollar minimum tax for taxable group members		
Less: Tax credits	<u> </u>	
Total tax		<u><u>175</u></u>

Payments / Penalties

Payments	1,325	
2024 MFI		
Penalties and interest		
CT-222 penalty		
Contributions	<u> </u>	
Total payments / penalties		<u><u>1,325</u></u>

Balance due	<u><u>0</u></u>
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Overpayment credited to next year's estimated tax	<u><u>1,150</u></u>
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Overpayment credited to Form CT-3-M	<u><u> </u></u>
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Refund	<u><u> </u></u>
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Next Year's Estimates

Form CT-300	
2nd installment	
3rd installment	
4th installment	<u> </u>
Total	<u><u> </u></u>

Business Apportionment Factor

Receipts	<u><u>0.0514</u></u>
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Form 3 / 3-A	NY Two Year Comparison Worksheet Page 1	2022 & 2023
Name JAMBYS, INC.		Employer identification number 32-0604264
		File No. AA6

		2022	2023	Differences
Business Income	Federal taxable income	-4,155,085	-1,687,068	2,468,017
	Additions to FTI		1,625	1,625
	Subtotal	-4,155,085	-1,685,443	2,469,642
	Subtractions from FTI			
	Subtraction modification for qualified banks			
	Entire net income	-4,155,085	-1,685,443	2,469,642
	Investment and other exempt income			
	Excess interest deductions attributable			
	Addback of income previously reported as investment income			
	Business income after addback	-4,155,085	-1,685,443	2,469,642
	Apportioned business income after addback	-277,086	-86,709	190,377
	Prior net operating loss conversion subtraction			
	Net operating loss deduction			
	Business income base	-277,086	-86,709	190,377
Business income base tax	0	0	0	
Capital Base	Total net assets	-5,397,709	-8,460,171	-3,062,462
	Investment capital			
	Business capital	-5,397,709	-8,460,171	-3,062,462
	Addback of capital previously reported as investment capital			
	Total business capital	-5,397,709	-8,460,171	-3,062,462
	Apportioned business capital	-359,952	-435,242	-75,290
Capital base tax	0	0	0	
Tax	Business income base tax	0	0	0
	Capital base tax	0	0	0
	Fixed dollar minimum tax	175	175	0
	Tax due	175	175	0
	Tax credits used			
	Tax due after credits	175	175	0
	Sum of FDM taxes for taxable group members (CT-3-A)			
	Total tax due	175	175	0
	Estimated tax penalty			
	Interest on late payment			
	Late filing and late payment penalties			
	Total voluntary gifts/contributions			
Balance	175	175	0	
Payments	Current year estimated tax payments			
	Amount paid with extension	1,175		-1,175
	Credit from prior year	325	1,325	1,000
	Credit from Form CT-3-M			
	Total prepayments from subsidiaries (CT-3-A/BC)			
Total prepayments	1,500	1,325	-175	
Tax Due or Refund	Balance due	0	0	0
	Additional amount for 2024 MFI	0		
	Increased balance due	0	1,150	1,150
	Overpayment	1,325	1,150	-175
	Amount previously credited to 2024 MFI	0		
	Balance of overpayment	1,325	1,150	-175
	Amount of overpayment to be credited to next year	1,325	1,150	-175
	Amount of overpayment to be credited to CT-3-M			
	Refund of overpayment			
	Refund of unused tax credits			
Tax credits to be applied to next year				

New York Form CT-3-M Return Summary

For tax year beginning 01-01-23 , and ending 12-31-23
JAMBYS, INC. 32-0604264 AA6

MTA Tax Computation	
MTA surcharge	53
MTA Payment / Penalties	
Payments	397
2024 MFI	
Penalties and interest	
CT-222 penalty	
Total payments / penalties	397
Balance due	0
Refunded	
Overpayment credited to Form CT-3 / CT-3-A	
Overpayment credited to next year's MTA estimated tax	344

Business Apportionment Percentage	
Property	
Receipts	100.0000
Payroll	
Average	100.0000

Form 3-M	MTA Two Year Comparison Worksheet	2022 & 2023
Name JAMBYS, INC.		Employer identification number 32-0604264
		File No. AA6

		2022	2023	Differences
MTA Surcharge	New York State franchise tax	175	175	
	Sum of FDM for members subject to the MTA tax	175		-175
	Total New York State franchise tax	350	175	-175
	MCTD apportionment percentage	100.0000	100.0000	0.0000
	Apportioned franchise tax	175	175	0
	MTA surcharge	53	53	0
Tax and Payments	Current year estimated tax payments			
	Amount paid with extension	450		-450
	Credit from prior year		397	397
	Credit from New York State return			
	Total prepayments	450	397	-53
	Balance	0	0	0
	Additional amount for 2024 MFI	0		
	Increased balance due	0		
	Estimated tax penalty			
	Interest on late payment			
	Late filing and late payment penalties			
	Balance due	0	0	0
	Excess prepayments	397	344	-53
	Amount previously credit to 2024 MFI	0		
	Overpayment	397	344	-53
	Overpayment credited to NY State franchise tax			
	Overpayment credited to MTA surcharge	397	344	-53
Amount of overpayment refunded				

New York City Form NYC-2 / NYC-2S / NYC-2A Return SummaryFor calendar year 2023 or fiscal year beginning
JAMBYS, INC., and ending
32-0604264**Tax Computation**

Tax on business income base

Tax on capital base

Minimum tax 175Tax 175

Minimum tax for taxable corporations

Less: Credits

Total tax 175**Payments / Penalties**Payments 1,325

Penalties and interest

NYC-222

Total payments / penalties 1,325**Balance due** **Refund** **Overpayment credited to next year's estimated tax** 1,150**Next Year's Estimates**

Form NYC-300

2nd installment

3rd installment

4th installment Total **Business Allocation Percentage**

Property

Receipts

Payroll

Average 5.1446

NYC		NYC Two Year Comparison Worksheet		2022 & 2023
Name			Employer Identification Number	
JAMBYS, INC.			32-0604264	
		2022	2023	Differences
	Federal taxable income	-4,155,085	-1,687,068	2,468,017
	Dividends and interest connected with trade or business			
	Income connected with trade or business			
	Dividends			
	Interest on government obligations			
	Income taxes paid to US or its possessions			
	State and local taxes deducted on federal return		1,625	1,625
	NYC corporate tax deducted on federal return		1,175	1,175
	Adj relating to employ opportunity relocation cr and IBZ cr			
	Adjustments relating to real estate tax escalation credit			
	ACRS depreciation and/or adjustments			
	Payment for use of intangibles			
	Other additions			
Business Income	Total additions	-4,155,085	-1,684,268	2,470,817
	Gain on sale of certain property			
	NYC and state tax refunds			
	Wages and salaries subject to federal jobs credit			
	Depreciation and/or adjustments under pre-ACRS			
	Other subtractions			
	Total subtractions			
	Subtraction modification for qualified banks			
	Entire net income	-4,155,085	-1,684,268	2,470,817
	Investment and other exempt income			
	Excess interest deductions attributable			
	Addback of income previously reported as investment income			
	Business income after addback	-4,155,085	-1,684,268	2,470,817
	Allocated business income after addback	-277,086	-86,649	190,437
Prior net operating loss conversion subtraction				
New York City net operating loss deduction				
	Business income base		-86,649	
Tax	Tax on business income base			
	Tax on capital base			
	Minimum tax	175	175	0
	Minimum tax for taxable corporations (NYC-2A)			
	Tax	175	175	0
	Credits			
	Net tax after credits	175	175	0
Payments	Current year estimated tax payments			
	Payment with extension	1,175		-1,175
	Overpayment from preceding year	325	1,325	1,000
	Total prepayments	1,500	1,325	-175
	Balance due (overpayment)	-1,325	-1,150	175
	Interest			
	Additional charges			
	Penalty for underpayment of estimated tax			
	Amount of overpayment to be credited	1,325	1,150	-175
	Amount of overpayment to be refunded			
	Total remittance due			

Form **7004**
(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns

OMB No. 1545-0233

► **File a separate application for each return.**

► **Go to www.irs.gov/Form7004 for instructions and the latest information.**

**Print
or
Type**

Name

JAMBYS, INC.

Identifying number

32-0604264

Number, street, and room or suite no. (If P.O. box, see instructions.)

228 PARK AVE S PMB 49630

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)

NEW YORK

NY 10003

Note: File request for extension by the due date of the return. See instructions before completing this form.

Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.

1 Enter the form code for the return listed below that this application is for.

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part

2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ☐

3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.

4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ☐

5a The application is for calendar year 20 , or tax year beginning , and ending .

b Short tax year. If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions—attach explanation.)

6 Tentative total tax **6** **0**

7 Total payments and credits. See instructions **7** **0**

8 Balance due. Subtract line 7 from line 6. See instructions **8** **0**

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **7004** (Rev. 12-2018)

<h1 style="margin:0;">1120</h1> <div style="font-size: 8pt; margin: 0;">Form Department of the Treasury Internal Revenue Service</div>		<h2 style="margin:0;">U.S. Corporation Income Tax Return</h2> <div style="font-size: 8pt; margin: 0;">For calendar year 2023 or tax year beginning _____, ending _____ Go to www.irs.gov/Form1120 for instructions and the latest information.</div>				OMB No. 1545-0123 <h1 style="margin:0;">2023</h1>	
A Check if: <div style="font-size: 8pt; margin-top: 5px;">1a Consolidated return (attach Form 851) <input type="checkbox"/></div> <div style="font-size: 8pt; margin-top: 5px;">b Life/nonlife consolidated return <input type="checkbox"/></div> <div style="font-size: 8pt; margin-top: 5px;">2 Personal holding co. (attach Sch. PH) <input type="checkbox"/></div> <div style="font-size: 8pt; margin-top: 5px;">3 Personal service corp. (see instructions) <input type="checkbox"/></div> <div style="font-size: 8pt; margin-top: 5px;">4 Schedule M-3 attached <input type="checkbox"/></div>		<div style="font-size: 10pt; margin-bottom: 5px;">NAME JAMBYS, INC.</div> <div style="font-size: 8pt; margin-bottom: 5px;">Number, street, and room or suite no. If a P.O. box, see instructions. 228 PARK AVE S PMB 49630</div> <div style="font-size: 8pt; margin-bottom: 5px;">City or town, state or province, country, and ZIP or foreign postal code NEW YORK NY 10003</div>			<div style="font-size: 8pt; margin-bottom: 5px;">B Employer identification number 32-0604264</div> <div style="font-size: 8pt; margin-bottom: 5px;">C Date incorporated 06/18/2019</div> <div style="font-size: 8pt; margin-bottom: 5px;">D Total assets (see instructions) \$ 1,709,328</div>		
E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change							
Income	1a Gross receipts or sales				1a	9,152,129	
	b Returns and allowances				1b	1,918,714	
	c Balance. Subtract line 1b from line 1a				1c	7,233,415	
	2 Cost of goods sold (attach Form 1125-A)				2	3,202,897	
	3 Gross profit. Subtract line 2 from line 1c				3	4,030,518	
	4 Dividends and inclusions (Schedule C, line 23)				4		
	5 Interest				5		
	6 Gross rents				6		
	7 Gross royalties				7		
	8 Capital gain net income (attach Schedule D (Form 1120))				8		
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)				9		
10 Other income (see instructions—attach statement) SEE STMT 1				10	29,933		
11 Total income. Add lines 3 through 10				11	4,060,451		
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)				12	169,143	
	13 Salaries and wages (less employment credits)				13		
	14 Repairs and maintenance				14		
	15 Bad debts				15		
	16 Rents				16	59,029	
	17 Taxes and licenses				17	15,681	
	18 Interest (see instructions)				18	608,940	
	19 Charitable contributions SEE STMT 2				19	0	
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)				20	755	
	21 Depletion				21		
	22 Advertising				22	3,675,517	
	23 Pension, profit-sharing, etc., plans				23		
	24 Employee benefit programs				24	21,014	
	25 Energy efficient commercial buildings deduction (attach Form 7205)				25		
	26 Other deductions (attach statement) SEE STMT 3				26	1,197,440	
	27 Total deductions. Add lines 12 through 26				27	5,747,519	
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11				28	-1,687,068	
	Tax, Refundable Credits, and Payments	29a Net operating loss deduction (see instructions)				29a	
b Special deductions (Schedule C, line 24)				29b			
c Add lines 29a and 29b				29c			
30 Taxable income. Subtract line 29c from line 28. See instructions				30	-1,687,068		
31 Total tax (Schedule J, Part I, line 11)				31	0		
32 Reserved for future use				32			
33 Total payments and credits (Schedule J, Part II, line 23)				33			
34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>				34			
35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed				35			
36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid				36			
37 Enter amount from line 36 you want: Credited to 2024 estimated tax Refunded				37			
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.							
<div style="font-size: 12pt; font-weight: bold;">Sign Here</div>		Signature of officer JOHN T AMBROSE Date _____ Title PRESIDENT					
		Print/Type preparer's name GABRIEL HOGAN Preparer's signature GABRIEL HOGAN Date 04/11/24 Check <input type="checkbox"/> if self-employed PTIN P01845260					
<div style="font-size: 12pt; font-weight: bold;">Paid Preparer Use Only</div>		Firm's name ACCOUNTFULLY LLC Firm's EIN 45-4373956					
		Firm's address 533 RUTLEDGE AVE APT A CHARLESTON, SC 29403 Phone no. 843-501-2774					

Form 1120 (2023) **JAMBYS, INC.****32-0604264**Page **2**

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Form **1120** (2023)

Form 1120 (2023) **JAMBYS, INC.****32-0604264**Page **3****Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

1	Income tax. See instructions	1	0
2	Base erosion minimum tax amount (attach Form 8991)	2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)	3	
4	Add lines 1, 2, and 3	4	0
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (see instructions—attach Form 3800)	5c	0
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c)	9f	
g	Interest/tax due under section 453(l)	9g	
z	Other (see instructions—attach statement)	9z	
10	Total. Add lines 9a through 9z	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 41	11	0

Part II—Payments and Refundable Credits

12	Reserved for future use	12	
13	Preceding year's overpayment credited to the current year	13	
14	Current year's estimated tax payments	14	
15	Current year's refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
z	Other (attach statement—see instructions)	20z	
21	Total credits. Add lines 20a through 20z	21	
22	Elective payment election amount from Form 3800	22	
23	Total payments and credits. Add lines 19, 21, and 22. Enter here and on page 1, line 33	23	

Form **1120** (2023)

Form 1120 (2023) **JAMBYS, INC.****32-0604264**Page **4****Schedule K Other Information** (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify)	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. 458110		
b	Business activity RETAIL SALES		
c	Product or service CLOTHING		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group?		X
	If "Yes," enter name and EIN of the parent corporation		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)	X	
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X
----------	--	--	----------

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316. If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7	At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned and (b) Owner's country (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached		X
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. <input type="checkbox"/>		
9	Enter the amount of tax-exempt interest received or accrued during this tax year \$ 0		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) 5		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions). If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid. <input type="checkbox"/>		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$ 7,291,437		

Form **1120** (2023)

Form 1120 (2023) **JAMBYS, INC.****32-0604264**Page **5****Schedule K Other Information** (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$		X
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions If "Yes," complete and attach Schedule UTP.		X
15a Did the corporation make any payments that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions \$		X
22 Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991.		X
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense.		X
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter amount from Form 8996, line 15 \$		X
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions Percentage: By Vote By Value		X
27 At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
28 Is the corporation a member of a controlled group? If "Yes," attach Schedule O (Form 1120). See instructions.		X
29 Corporate Alternative Minimum Tax: a Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year? If "Yes," go to question 29b. If "No," skip to question 29c. b Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year? If "Yes," complete and attach Form 4626. If "No," continue to question 29c. c Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A), for the current tax year? See instructions If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.	X	
30 Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions): a Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)? b Under the applicable foreign corporation rules? c Under the covered surrogate foreign corporation rules? If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		X
31 Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more? If "Yes," attach a statement. See instructions.		X

Form 1120 (2023) **JAMBY'S, INC.****32-0604264**Page **6**

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		104,200		82,544
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	((
3	Inventories		985,321		1,509,570
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (att. stmt.)				
7	Loans to shareholders				79,047
8	Mortgage and real estate loans				
9	Other investments (attach stmt.)				
10a	Buildings and other depreciable assets	3,935		3,935	
b	Less accumulated depreciation	(2,046)	1,889	(2,801)	1,134
11a	Depletable assets				
b	Less accumulated depletion	((
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	10,000		10,000	
b	Less accumulated amortization	(1,222)	8,778	(1,889)	8,111
14	Other assets (attach stmt.) STMT 4		28,922		28,922
15	Total assets		1,129,110		1,709,328
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att. stmt.) STMT 5		2,635,893		4,123,346
19	Loans from shareholders		46,164		
20	Mortgages, notes, bonds payable in 1 year or more		1,598,492		1,850,636
21	Other liabilities (attach statement) STMT 6		4,466,822		5,037,426
22	Capital stock: a Preferred stock				
	b Common stock	417	417	417	417
23	Additional paid-in capital				
24	Retained earnings—Appropriated (att. stmt.)				
25	Retained earnings—Unappropriated		-7,618,678		-9,302,497
26	Adjustments to SH equity (att. stmt.)				
27	Less cost of treasury stock	((
28	Total liabilities and shareholders' equity		1,129,110		1,709,328

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-1,683,819	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation		a	Depreciation	
b	Charitable contributions		b	Charitable contributions	
c	Travel and entertainment	2,416		STMT 8	62,046
	STMT 7	56,381			62,046
		58,797	9	Add lines 7 and 8	62,046
6	Add lines 1 through 5	-1,625,022	10	Income (page 1, line 28)—line 6 less line 9	-1,687,068

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	-7,618,678	5	Distributions: a Cash	
2	Net income (loss) per books	-1,683,819		b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	-9,302,497	8	Balance at end of year (line 4 less line 7)	-9,302,497

Form **1120** (2023)

Form **1125-A**

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

OMB No. 1545-0123

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

Name

JAMBYS, INC.

Employer identification number

32-0604264

1	Inventory at beginning of year	1	985,321
2	Purchases	2	2,077,834
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) STMT 9	5	1,649,312
6	Total. Add lines 1 through 5	6	4,712,467
7	Inventory at end of year	7	1,509,570
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	3,202,897

9a Check all methods used for valuing closing inventory:

- (i) ☐ Cost
(ii) ☒ Lower of cost or market
(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** ☐

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Form **3800**

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

General Business Credit

Go to www.irs.gov/Form3800 for instructions and the latest information.
You must include all pages of Form 3800 with your return.

OMB No. 1545-0895

2023

Attachment
Sequence No. **22**

Identifying number

JAMBYS, INC.

32-0604264

- A Corporate Alternative Minimum Tax (CAMT) and Base Erosion Anti-Abuse Tax (BEAT).** Are you both (a) an "applicable corporation" within the meaning of section 59(k)(1) for the CAMT, and (b) an "applicable taxpayer" within the meaning of section 59A(e) for the BEAT? See instructions ☐ Yes ☒ No

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

Go to Part III before Parts I and II. See instructions.

1	Non-passive credits from Part III, line 2: combine column (e) with non-passive amounts from column (g). See instructions	1	
2	Passive credits from Part III, line 2: combine column (f) with passive amounts in column (g). See instructions	2	
3	Enter the applicable passive activity credits allowed for 2023. See instructions	3	
4	Carryforward of general business credit to 2023. See instructions for statement to attach Check this box if the carryforward was changed or revised from the original reported amount <input type="checkbox"/>	4	
5	Carryback of general business credit from 2024. See instructions	5	
6	Add lines 1, 3, 4, and 5	6	

Part II Allowable Credit

7	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16; and Schedule 2 (Form 1040), line 2. • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 1; or the applicable line of your return. • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, plus any Form 8978 amount included on line 1d; or the amount from the applicable line of your return.	7	0
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11. • Corporations. Enter the amount from Form 4626, Part II, line 13. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54.	8	0
9	Add lines 7 and 8	9	
10a	Foreign tax credit	10a	
b	Certain allowable credits (see instructions)	10b	
c	Add lines 10a and 10b	10c	
11	Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	11	0
12	Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-	12	
13	Enter 25% (0.25) of the excess, if any, of line 12 (line 11 for corporations) over \$25,000. See instructions	13	
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9. • Corporations. Enter -0-. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52.	14	0
15	Enter the greater of line 13 or line 14	15	
16	Subtract line 15 from line 11. If zero or less, enter -0-	16	
17	Enter the smaller of line 6 or line 16 C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.	17	

For Paperwork Reduction Act Notice, see separate instructions.

Form **3800** (2023)

Form 3800 (2023) **JAMBYS, INC.****32-0604264**Page **2****Part II Allowable Credit (continued)****Note:** If you are not required to report any amounts on line 22 or line 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18	
19	Enter the greater of line 13 or line 18	19	
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of Part III, column (e), with the sum of the non-passive activity credit amounts in Part IV, line 3, column (e) plus column (f)	22	
23	Passive activity credit from line 3 of Part III, column (f) plus the sum of the passive activity credit amounts in Part IV, line 3, column (e) plus column (f)	23	
24	Enter the applicable passive activity credit allowed for 2023. See instructions	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	0
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	0
28	Add lines 17 and 26	28	
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	0
30	Enter the general business credit from line 5 of Part III: combine column (e) with non-passive amounts in column (g). See instructions	30	
31	Reserved	31	
32	Passive activity credits from line 5 of Part III: combine column (f) with passive amounts in column (g). See instructions	32	
33	Enter the applicable passive activity credits allowed for 2023. See instructions	33	
34	Carryforward of business credit to 2023. Enter the amount from line 5 of Part IV, column (f), and line 6 of Part IV, column (g). See instructions for statement to attach Check this box if the carryforward was changed or revised from the original reported amount <input type="checkbox"/>	34	29,221
35	Carryback of business credit from 2024. Enter the amount from line 5 of Part IV, column (e). See instructions	35	
36	Add lines 30, 33, 34, and 35	36	29,221
37	Enter the smaller of line 29 or line 36	37	
38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36; see instructions) as indicated below or on the applicable line of your return. • Individuals. Schedule 3 (Form 1040), line 6a. • Corporations. Form 1120, Schedule J, Part I, line 5c. • Estates and trusts. Form 1041, Schedule G, line 2b.	38	0

Part III Current Year General Business Credits (GBCs) (see instructions). If there is more than one credit amount to report on lines 1a through 1zz, line 3, or lines 4a through 4z, enter the number of items you have for that line in column (c) and complete Part V.

(a) Current year credits from:	(b) Elective payment or transfer registration number	(c) # items	(d) Pass-through or transfer credit entity EIN	(e) Credits from non-passive activities	(f) Credits from passive activities	(g) Credit transfer election amount (enter amounts transferred out as a negative amount)	(h) Gross elective payment election amount	(i) Net elective payment election amount	(j) Combine columns (e), (f), and (g), less column (i)
1a Form 3468, Part II									
b Form 7207									
c Form 6765									
d Form 3468, Part III ...									
e Form 8826									
f Form 8835, Part II									
g Form 7210									
h Form 8820									
i Form 8874									
j Form 8881, Part I									
k Form 8882									
l Form 8864 (diesel) ...									
m Form 8896									
n Form 8906									
o Form 3468, Part IV ...									
p Form 8908									
q Reserved (45Z)									
r Form 8910									
s Form 8911, Part II									
t Form 8830									
u Form 7213, Part II									
v Form 3468, Part V ...									
w Form 8932									
x Form 8933									
y Form 8936, Part II									
z Reserved									
aa Form 8936, Part V ...									
bb Form 8904									
cc Form 7213, Part I									
dd Form 8881, Part II									
ee Form 8881, Part III ...									
ff Form 8864, line 8									
gg Reserved (1gg)									
hh Reserved (1hh)									
ii Reserved (1ii)									
jj Reserved (1jj)									
zz Other credits									
2 Add lines 1a through 1zz									

Form 3800 (2023)

JAMBYS, INC.**32-0604264**Page **4**

Part III **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one credit amount to report on lines 1a through 1zz, line 3, or lines 4a through 4z, enter the number of items you have for that line in column (c) and complete Part V. *(continued)*

	(a) Current year credits from:	(b) Elective payment or transfer registration number	(c) # items	(d) Pass-through or transfer credit entity EIN	(e) Credits from non-passive activities	(f) Credits from passive activities	(g) Credit transfer election amount (enter amounts transferred out as a negative amount)	(h) Gross elective payment election amount	(i) Net elective payment election amount	(j) Combine columns (e), (f), and (g), less column (i)
3	Form 8844									
4	Specified credits:									
a	Form 3468, Part VI ...									
b	Form 5884									
c	Form 6478									
d	Form 8586									
e	Form 8835, Part II ...									
f	Form 8846									
g	Form 8900									
h	Form 8941									
i	Form 6765 ESB credit									
j	Form 8994									
k	Form 3468, Part VII ..									
l	Reserved (4l)									
m	Reserved (4m)									
z	Other specified credits									
5	Add lines 4a through 4z .									
6	Add lines 2, 3, and 5 .									

Form **3800** (2023)

Form 3800 (2023)

JAMBYS, INC.**32-0604264**Page **5****Part IV****Carryovers of General Business Credits (GBCs) or Eligible Small Business Credits (ESBCs)**

(see instructions)

(a) Credits carried over to tax year 2023	(b) Check if non-passive	(c) Year	(d) Pass-through entity EIN	(e) Credit carrybacks to current year	(f) Carryforwards (excluding ESBCs)	(g) Eligible small business credit (ESBC) carryforwards
1a Form 3468, Part II (coal, gasification)						
b Form 7207 (manufacturing production)						
c Form 6765 (research)						
d Form 3468, Part III (advanced energy)						
e Form 8826 (disabled access)						
f Form 8835, Part II (renewable electricity)						
g Form 7210 (clean hydrogen)						
h Form 8820 (orphan drug)						
i Form 8874 (new markets)						
j Form 8881, Part I (pension plan startup)						
k Form 8882 (employer-provided childcare)						
l Form 8864 (biodiesel and renewable diesel)						
m Form 8896 (low sulfur diesel fuel)						
n Form 8906 (distilled spirits)						
o Form 3468, Part IV (advanced manufacturing)						
p Form 8908 (energy-efficient home)						
q Reserved						
r Form 8910 (alternative motor vehicle)						
s Form 8911, Part II (alternative fuel refueling)						
t Form 8830 (enhanced oil recovery)						
u Form 7213, Part II (zero-emission nuclear production)						
v Form 3468, Part V (reserved)						
w Form 8932 (differential wage)						
x Form 8933 (carbon oxide sequestration)						
y Form 8936, Part II (clean vehicle)						
z Reserved						
aa Form 8936, Part V (commercial clean vehicle)						
bb Form 8904 (oil and gas production)						
cc Form 7213, Part I (advanced nuclear production)						
dd Form 8881, Part II (pension auto enrollment)						
ee Form 8881, Part III (military spouse)						
ff Form 8864 (sustainable aviation fuel mixture)						
gg Reserved						
hh Reserved						
ii Reserved						
jj Reserved						
zz Other						
2 Credits for which only carryforwards are allowed:						
a Form 5884-A (employee retention)						
b Form 8586 (low-income housing) (pre-2008)						
c Form 8845 (Indian employment)						
d Form 8907 (nonconventional source fuel)						
e Form 8909 (energy efficient appliance)						
f Form 8923 (mine rescue team training)						
g Form 8834 (qualified plug-in electric vehicle)						
h Form 8931 (agricultural chemicals security)						
i Form 1065-B (GBCs from electing partnership)						
j Form 5884 (work opportunity) (pre-2007)						
k Form 6478 (alcohol fuel) (pre-2005)						
l Form 8846 (employer taxes) (pre-2007)						

Form **3800** (2023)

Part IV

Carryovers of General Business Credits (GBCs) or Eligible Small Business Credits (ESBCs)

(see instructions) (continued)

(a) Credits carried over to tax year 2023	(b) Check if non-passive	(c) Year	(d) Pass-through entity EIN	(e) Credit carrybacks to current year	(f) Carryforwards (excluding ESBCs)	(g) Eligible small business credit (ESBC) carryforwards
m Form 8900 (railroad track maintenance) (pre-2008)						
n Trans-Alaska pipeline liability fund credit						
o Form 5884-A, Section A (employers affected by Hurricane Katrina, Rita, or Wilma)						
p Form 5884-A, Section B (Hurricane Katrina housing)						
q Form 5884-A, Section A (affected Midwestern disaster area employers)						
r Form 5884-A, Section B (employer housing)						
s Form 5884-B (new hire retention)						
t Form 8847 (contributions to community development corporations)						
u Form 8861 (welfare to work)						
v Form 8884 (New York Liberty Zone business employee)						
w Form 8942 (therapeutic drug)						
yy Other credits (see instructions)						
zz Add lines 1a through 1zz and 2a through 2yy						
3 Form 8844 (empowerment zone)						
4 Specified credits:						
a Form 3468, Part VI (energy)						
b Form 5884 (work opportunity)						
c Form 6478 (biofuel producer)						
d Form 8586 (low-income housing) (post-2007)						
e Form 8835 (renewable electricity)						
f Form 8846 (employer taxes)						
g Form 8900 (railroad track maintenance)						
h Form 8941 (employer health insurance)						
i Form 6765 ESB credit (research)	X	12/31/22			29,221	
j Form 8994 (paid family and medical leave)						
k Form 3468, Part VII (rehabilitation) (post-2007)						
l Reserved (4l)						
m Reserved (4m)						
z Other specified credits						
5 Add lines 4a through 4z					29,221	
6 Add lines 2zz, 3, and 5					29,221	

Form 3800 (2023)

JAMBYS, INC.**32-0604264**Page **7****Part V Breakdown of Aggregate Amounts on Part III for Facility-by-Facility, Multiple Pass-Through Entities, etc. (see instructions)**

	(a) Line number from Part III	(b) Elective payment or transfer registration number	(c) Pass-through or transfer credit entity EIN	(d) Current year credits from non-passive activities	(e) Current year credits from passive activity before passive activity credit limitation	(f) Credit transfer election amount	(g) Gross elective payment election amount	(h) Net elective payment election amount	(i) Carryover of passive activity credit allowable in current year
1									
2									
3									
4									
5									
6									
7									
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38									

Part VI Breakdown of Aggregate Amounts in Part IV (see instructions)							
	(a) Line number from Part IV	(b) Check if non-passive	(c) Year	(d) Pass-through entity EIN	(e) Credit carrybacks to current year	(f) Carryforwards (excluding ESBCs)	(g) Eligible small business credit (ESBC) carryforwards
1							
2							
3							
4							
5							
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SCHEDULE G
(Form 1120)
(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

Information on Certain Persons Owning the
Corporation's Voting Stock
▶ Attach to Form 1120.
▶ See instructions on page 2.

OMB No. 1545-0123

Name

JAMBYS, INC.

Employer identification number (EIN)

32-0604264

Part I

Certain Entities Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

Part II

Certain Individuals and Estates Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
JOHN AMBROSE	5904	USA	45.500
ANDREW GOBLE	4455	USA	45.500

Form **1125-E**

Compensation of Officers

(Rev. October 2016)

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

Name

Employer identification number

JAMBYS, INC.

32-0604264

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 JOHN AMBROSE	[REDACTED]-5904	100.000 %	45.500 %	%	112,762
ANDREW GOBLE	[REDACTED]-4455	100.000 %	45.500 %	%	112,762
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
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		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					2 225,524
3 Compensation of officers claimed on Form 1125-A or elsewhere on return					3 56,381
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return					4 169,143

For Paperwork Reduction Act Notice, see separate instructions.

Form **1125-E** (Rev. 10-2016)

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

Attach to your tax return.

OMB No. 1545-0172

2023Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

JAMBYS, INC.

Identifying number

32-0604264

Business or activity to which this form relates

REGULAR DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,890,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	755
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	755
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2023)

JAMBYS, INC.

Form 4562 (2023)

Page 2

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed?				Yes	No	24b If "Yes," is the evidence written?				Yes	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions								25			
26 Property used more than 50% in a qualified business use:											
		%									
		%									
27 Property used 50% or less in a qualified business use:											
		%				S/L-					
		%				S/L-					
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29			

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6						
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2023 tax year (see instructions):					
RESEARCH AND DEVELOPMENT WAGES	07/01/23	56,381	174	5.0	5,638
43 Amortization of costs that began before your 2023 tax year					43 57,075
44 Total. Add amounts in column (f). See the instructions for where to report					44 62,713

Form 1120		Charitable Contribution Carryover Worksheet		2023
For calendar year 2023 or tax year beginning , ending				
Name JAMBYS, INC.				Employer Identification Number 32-0604264

Contributions		Prior Year		Current Year		Next Year
Preceding Tax Year	Excess Contributions	Utilized Or Reclassed to NOL	Carryover	Reclassified to NOL (Reg.Sec. 1.170A-11(c)(2))	Carryovers Utilized	Carryover
5th 12/31/18						
4th 12/31/19						
3rd 12/31/20	16,895		16,895			16,895
2nd 12/31/21						
1st 12/31/22						
Charitable Contribution Carryover To Current Year			16,895			
Current Year 0						0
Charitable Contribution Carryover Available To Next Year						16,895

Net Operating Loss Carryover Worksheet

Form **1120****2023**

For calendar year 2023 or tax year beginning , ending

Name

Employer Identification Number

JAMBY'S, INC.**32-0604264**

Preceding Taxable Year	Adj. To NOL Inc/(Loss) After Adj.	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	Income Offset By NOL Carryback/ Carryover NOL Utilized	Carryover
20th 12/31/03					
19th 12/31/04					
18th 12/31/05					
17th 12/31/06					
16th 12/31/07					
15th 12/31/08					
14th 12/31/09					
13th 12/31/10					
12th 12/31/11					
11th 12/31/12					
10th 12/31/13					
9th 12/31/14					
8th 12/31/15					
7th 12/31/16					
6th 12/31/17					
5th 12/31/18					
4th 12/31/19	-139,153		139,153		139,153
3rd 12/31/20	-435,215		435,215		435,215
2nd 12/31/21	-2,561,984		2,561,984		2,561,984
1st 12/31/22	-4,155,085		4,155,085		4,155,085
NOL Carryover Available To Current Year			7,291,437		
Current Year	0 -1,687,068				1,687,068
NOL Carryover Available To Next Year					8,978,505

Current year net operating losses available to be utilized:

Aggregate amount of NOL arising in taxable years beginning before 1/1/18 (Pre TCJA NOL)

Aggregate amount of NOL arising in taxable years beginning after 12/31/17 (Post TCJA NOL)

7,291,437

Form 3800		General Business Credit Carryover / Carryback Detail Wrk		2023
		For calendar year 2023 or tax year beginning , ending		
Name JAMBYS, INC.			Employer Identification Number 32-0604264	

General Business Credit Carryover for Form 6765S

CREDIT FOR INCREASING RESEARCH ACTIVITIES FOR ELIGIBLE SMALL BUSINESSES

STMT 10

Preceding Tax Year	Credit Amount Generated	Credit Amount Utilized		Credit Carried Back to Prior Year	Credit Carryover to Next Year
		Prior Year	Current Year		
20th 12/31/03					
19th 12/31/04					
18th 12/31/05					
17th 12/31/06					
16th 12/31/07					
15th 12/31/08					
14th 12/31/09					
13th 12/31/10					
12th 12/31/11					
11th 12/31/12					
10th 12/31/13					
9th 12/31/14					
8th 12/31/15					
7th 12/31/16					
6th 12/31/17					
5th 12/31/18					
4th 12/31/19					
3rd 12/31/20					
2nd 12/31/21	9,666	9,666			
1st 12/31/22	29,221				29,221
Current Year	0		0		0
Total	38,887	9,666	0		
General Business Credit Carryover Available To Next Year					29,221

Credit Carryback for Form 6765S

Preceding Tax Year	Current Year		Next Year
	Tax Available to be Offset	Tax Offset by Credit Carryback	Tax Available to be Offset
5th			
4th			
3rd			
2nd			
1st			
Current Year	0		0

32-0604264

Federal Statements

FYE: 12/31/2023

Statement 1 - Form 1120, Page 1, Line 10 - Other Income

Description	Amount
OTHER MISCELLANEOUS INCOME	\$ 29,933
TOTAL	\$ 29,933

Statement 2 - Form 1120, Page 1, Line 19 - Charitable Contributions

Description	Amount
CARRYOVER FROM PRIOR YEARS	\$ 16,895
TOTAL CONTRIBUTIONS AVAILABLE	16,895
LESS CONTRIBUTIONS DISALLOWED	16,895
LESS QCC DISALLOWED	0
TOTAL DEDUCTION ALLOWED	\$ 0

Statement 3 - Form 1120, Page 1, Line 26 - Other Deductions

Description	Amount
BANK CHARGES & FEES	\$ 26,625
PAYPAL FEES	13
OFFICE EXPENSES	6,824
CONTRACTORS	55,100
UTILITIES	6,965
ACCOUNTING & FINANCE	61,463
PAYROLL PROCESSING	1,664
SOFTWARE	106,182
CONSULTING	672,888
TRAVEL	16,596
LOAN FEES	69,689
EXCHANGE RATE GAIN/LOSS	75
LEGAL	47,399
INSURANCE	15,116
DUES & SUBSCRIPTIONS	3,003
OTHER EXPENSE	14
PRODUCT DEVELOPMENT	42,695
AMORTIZATION	62,713
50% OF MEALS	2,416
TOTAL	\$ 1,197,440

Statement 4 - Form 1120, Page 6, Schedule L, Line 14 - Other Assets

Description	Beginning of Year	End of Year
SECURITY DEPOSITS	\$ 28,922	\$ 28,922
TOTAL	\$ 28,922	\$ 28,922

32-0604264

Federal Statements

FYE: 12/31/2023

Statement 5 - Form 1120, Page 6, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
STATE TAX PAYABLE	\$ 4,945	\$
GIFT CARD LIABILITIES	24,628	45,909
INVENTORY PAYABLE	15,150	1,925,352
SALES TAX PAYABLE	129,033	201,769
CREDIT CARDS	2,462,137	1,950,316
TOTAL	<u>\$ 2,635,893</u>	<u>\$ 4,123,346</u>

Statement 6 - Form 1120, Page 6, Schedule L, Line 21 - Other Liabilities

Description	Beginning of Year	End of Year
SAFE NOTES	\$ 4,466,822	\$ 5,037,426
TOTAL	<u>\$ 4,466,822</u>	<u>\$ 5,037,426</u>

Statement 7 - Form 1120, Page 6, Schedule M-1, Line 5 - Expenses on Books Not on Return

Description	Amount
RESEARCH AND DEVELOPMENT COST	\$ 56,381
TOTAL	<u>\$ 56,381</u>

Statement 8 - Form 1120, Page 6, Schedule M-1, Line 8 - Deductions on Return Not on Books

Description	Amount
AMORTIZATION BOOK/TAX DIFF	\$ 62,046
TOTAL	<u>\$ 62,046</u>

32-0604264

Federal Statements

FYE: 12/31/2023

Statement 9 - Form 1125-A, Line 5 - Other Costs

Description	Amount
OTHER COSTS	\$ 21,693
LOGISTICS & FULFILLMENT	1,627,619
TOTAL	\$ 1,649,312

32-0604264

Federal Statements

FYE: 12/31/2023

6765S

Statement 10 - GBC Carryover Detail Wrk - Credit Amount Utilized - 2nd Preceding Year

<u>Tax Year Utilized</u>	<u>Amount Utilized</u>
12/31/21	\$ 9,666
TOTAL	\$ 9,666

Year Ending: December 31, 2023

32-0604264

JAMBYS, INC.
228 Park Ave S PMB 49630
New York, NY 10003

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Under Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

32-0604264

FYE: 12/31/2023

Federal Asset Report

Form 1120, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
Prior MACRS:										
1	Laptop	4/28/21	1,867				1,867	5 HY 200DB	971	358
2	Macbook Pro	4/30/21	2,068				2,068	5 HY 200DB	1,075	397
			<u>3,935</u>				<u>3,935</u>		<u>2,046</u>	<u>755</u>
Amortization:										
6	RESEARCH AND DEVELOPMENT WAC	7/01/23	56,381				56,381	5 MO Amort	0	5,638
3	Trademark	3/11/21	10,000				10,000	15 MO Amort	1,222	667
4	Research costs	7/01/22	34,312				34,312	5 MO Amort	3,431	6,863
5	R & D Payroll	7/01/22	247,725				247,725	5 MO Amort	24,773	49,545
			<u>348,418</u>				<u>348,418</u>		<u>29,426</u>	<u>62,713</u>
Grand Totals			352,353				352,353		31,472	63,468
Less: Dispositions and Transfers			0				0		0	0
Less: Start-up/Org Expense			0				0		0	0
Net Grand Totals			<u>352,353</u>				<u>352,353</u>		<u>31,472</u>	<u>63,468</u>

Asset	Description	Date In Service	Cost	Tax	AMT	ACE
Prior MACRS:						
1	Laptop	4/28/21	1,867	215	0	0
2	Macbook Pro	4/30/21	2,068	239	0	0
			3,935	454	0	0
Amortization:						
6	RESEARCH AND DEVELOPMENT WAGES	7/01/23	56,381	11,276	0	0
3	Trademark	3/11/21	10,000	667	0	0
4	Research costs	7/01/22	34,312	6,862	0	0
5	R & D Payroll	7/01/22	247,725	49,545	0	0
			348,418	68,350	0	0
Grand Totals			352,353	68,804	0	0

Form **1120****Tax Return History Report Page 1****2023**Name
JAMBYS, INC.Employer Identification Number
32-0604264

		2021	2022	2023	2024 PROJECTED
Net receipts		3,366,259	6,236,794	7,233,415	7,233,415
Cost of goods sold		1,214,877	2,717,850	3,202,897	3,202,897
Gross profit		2,151,382	3,518,944	4,030,518	4,030,518
Gross profit percentage		63.9102	56.4223	55.7208	55.7208
Dividends, interest, rents, royalties					
Other income (loss)		3,500	55,783	29,933	29,933
Total income (loss)		2,154,882	3,574,727	4,060,451	4,060,451
Officer compensation		193,330		169,143	169,143
Salaries and wages					
Taxes and licenses		11,531	22,351	15,681	15,681
Interest		259,839	579,797	608,940	608,940
Depreciation		787	1,259	755	755
Depletion					
Pension and employee benefits		24,257	28,318	21,014	21,014
Other deductions		4,227,122	7,098,087	4,931,986	4,931,986
Total deductions		4,716,866	7,729,812	5,747,519	5,747,519
Net operating loss deduction					
Special deductions					
Taxable income (loss)		-2,561,984	-4,155,085	-1,687,068	-1,687,068

Form **1120****Tax Return History Report Page 2****2023**Name
JAMBYS, INC.Employer Identification Number
32-0604264

			2021	2022	2023	2024 PROJECTED
Taxable income (loss)			-2,561,984	-4,155,085	-1,687,068	-1,687,068
Income tax						
Other taxes						
Total tax						
Foreign tax credit and other credits						
Net tax liability						
Estimated tax payments						
Other payments						
Total payments						
Tax due (overpayment)						
Penalties and interest						
Net tax due (overpayment)						
Overpayment credited						
Effective tax rate	%	%	0%	0%	0%	0%
Total assets			1,816,386	1,129,110	1,709,328	
Total liabilities			4,993,543	8,747,371	11,011,408	
Retained earnings (Unappropriated)			-3,177,574	-7,618,678	-9,302,497	
Book income			-2,581,017	-4,441,104	-1,683,819	

32-0604264

Federal Statements

FYE: 12/31/2023

Form 1120, Page 1, Line 1a - Gross Receipts or Sales

Description	Amount
SALES OF PRODUCT INCOME	\$ 8,422,313
SHIPPING INCOME	203,572
OTHER SALES	69,420
AMAZON SALES	456,824
TOTAL	\$ 9,152,129

Form 1120, Page 1, Line 1b - Returns and Allowances

Description	Amount
RETURN AND ALLOWANCES	\$ 1,918,714
TOTAL	\$ 1,918,714

Form 1120, Page 1, Line 12 - Officers Compensation

Description	Amount
COMPENSATION OF OFFICERS	\$ 225,524
COMP CLAIMED ELSEWHERE ON RTN	-56,381
TOTAL	\$ 169,143

Form 1120, Page 1, Line 17 - Taxes and Licenses

Description	Amount
PAYROLL TAXES	\$ 12,617
TAXES AND LICENSE	3,064
TOTAL	\$ 15,681

Form 1120, Page 1, Line 18 - Interest

Description	Amount
INTEREST EXPENSE	\$ 608,940
TOTAL	\$ 608,940

Form 1120, Page 1, Line 24 - Employee Benefit Programs

Description	Amount
EMPLOYEE BENEFIT PROGRAM	\$ 21,014
TOTAL	\$ 21,014

32-0604264

Federal Statements

FYE: 12/31/2023

Form 1120, Page 6, Schedule L, Line 3 - Inventories

Description	Beginning of Year	End of Year
INVENTORY	\$ 985,321	\$ 1,509,570
TOTAL	\$ 985,321	\$ 1,509,570

Form 1120, Page 6, Schedule L, Line 7 - Loans to Shareholders

Description	Beginning of Year	End of Year
LOAN FROM JOHN AMBROSE	\$	\$ 1,210
LOAN FROM ANDREW GOBLE		77,837
TOTAL	\$ 0	\$ 79,047

Form 1120, Page 6, Schedule L, Line 19 - Loans from Shareholders

Description	Beginning of Year	End of Year
FROM ANDREW GOBLE	\$ 46,164	\$
TOTAL	\$ 46,164	\$ 0

Form 1120, Page 6, Schedule L, Line 20 - Mortgages, Notes, Bonds Payable in One Year or More

Description	Beginning of Year	End of Year
PAYPALL WEBBANK	\$ 131,555	\$
SHOPIFY LOAN	466,937	362,450
TALENT ART LOAN	1,000,000	1,000,000
AMAZON LOAN *3565		4,288
UNITED FIRST LLC		74,725
VELOCITY CAPITAL GROUP LOAN		-9,664
DELTA BRIDGE FUNDING LLC - 3		95,770
MCA SERVICING COMPANY LOAN		-32,103
PAYPAL WORKING CAPITAL LOAN		155,170
E&B INVESTMENT GROUP LLC		200,000
TOTAL	\$ 1,598,492	\$ 1,850,636

32-0604264

Federal Statements

FYE: 12/31/2023

Form 1125-A, Line 2 Purchases

Description	Amount
PURCHASES	\$ 1,553,585
CHANGE IN INVENTORY	524,249
TOTAL	\$ 2,077,834

32-0604264

Federal Statements

FYE: 12/31/2023

Purchases

Description	Amount
PURCHASES	\$ 1,553,585
TOTAL	\$ 1,553,585

Common stock

Description	Amount
COMMON STOCK	\$ 417
TOTAL	\$ 417

Rents

Description	Amount
RENT	\$ 59,029
TOTAL	\$ 59,029

Advertising

Description	Amount
ADVERTISING	\$ 3,675,517
TOTAL	\$ 3,675,517

Employee benefits

Description	Amount
EMPLOYEE BENEFITS	\$ 21,014
TOTAL	\$ 21,014

Common stock

Description	Amount
COMMON STOCK	\$ 417
TOTAL	\$ 417

32-0604264

Federal Statements

FYE: 12/31/2023

Meals subject to 50% limit

Description	Amount
MEALS	\$ 4,832
TOTAL	\$ 4,832



Department of Taxation and Finance

General Business Corporation Franchise Tax Return

Tax Law – Article 9-A

CT-3

Caution: This form must be used **only** for tax periods beginning on or after January 1, 2023. If you use it for any prior periods, the return will **not** be processed and will **not** be considered timely filed. As a result, penalties and interest may be incurred.

See instructions, Form CT-3-I, before completing return.

Final return <input type="checkbox"/> Amended return <input type="checkbox"/>		All filers must enter tax period: beginning 01-01-23 ending 12-31-23	
Employer identification number (EIN) 32-0604264	File number AA6	Business telephone number 203-247-8120	If you claim an overpayment, mark an X in the box <input checked="" type="checkbox"/>
Legal name of corporation JAMBYS, INC.		Trade name/DBA	
Mailing address Care of (c/o)		State or country of incorporation DE	
Number and street or PO Box 228 PARK AVE S PMB 49630		Date of incorporation 06-18-2019	Foreign corporations: date began business in NYS 06-18-2019
City NEW YORK	U.S. state/Canadian province NY	ZIP/Postal code 10003	Country (if not United States)
Principal business activity in NYS RETAIL SALES		NAICS business code number (from NYS Pub 910) 458110	
If you need to update your address or phone information for corporation tax, or other tax types, you can do so online. See <i>Business information</i> in Form CT-1.			

A. Pay amount shown on Part 2, line 19c. Make payable to: New York State Corporation Tax Attach your payment here. (Detach all check stubs; see instructions for details.)	Payment enclosed 0.
---	-------------------------------

- B.** Are you subject to the metropolitan transportation business tax (MTA surcharge)? (see instructions; mark an X in the appropriate box) **B** Yes ☒ No ☐
- C.** If you are disclaiming tax liability in New York State based on Public Law 86-272, mark an X in the box (see instructions) **C** ☐
- D.** Do you have an interest in any partnerships? (mark an X in the appropriate box) **D** Yes ☐ No ☒
- If Yes, enter the name(s) and EIN(s) on Form CT-60 and attach it to your return.

Third – party designee (see instructions)	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Designee's name (print) GABRIEL HOGAN	Designee's phone number 843-501-2774
	Designee's email address GABE.HOGAN@CCOUNTFULLY.COM		PIN 45260

Certification: I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Authorized person	Printed name of authorized person JOHN T AMBROSE	Signature of authorized person	Official title PRESIDENT
	Email address of authorized person JACK@JAMBYS.COM	Telephone number 203-247-8120	Date
Paid preparer use only (see instr.)	Firm's name (or yours if self-employed) ACCOUNTFULLY LLC	Firm's EIN 45-4373956	Preparer's PTIN or SSN P01845260
	Signature of individual preparing this return GABRIEL HOGAN	Address 533 RUTLEDGE AVE APT A CHARLESTON SC 29403	State SC
	Email address of individual preparing this return GABE.HOGAN@CCOUNTFULLY.COM	Preparer's NYTPRN or Excl. code 01	Date 04-11-24

See instructions for where to file.

Content of Form CT-3

Part 1 – General corporate information	Part 5 – Computation of investment capital for the current tax year
Part 2 – Computation of balance due or overpayment	Part 6 – Computation of business apportionment factor
Part 3 – Computation of tax on business income base	Part 7 – Summary of tax credits claimed
Part 4 – Computation of tax on capital base	

567001231022



Part 1 – General corporate information

Section A – Qualification for preferential tax rates – If you are a corporation as identified in this section and qualify for preferential tax rates, mark an X in the boxes that apply to you (see instructions).

- 1 A qualified emerging technology company (QETC) eligible for the lower business income base tax rate, 0% capital base tax rate, and lower fixed dollar minimum tax amounts ☒ 1 ☐
- 2 A qualified New York manufacturer based on the principally engaged test eligible for the 0% business income base tax rate and lower fixed dollar minimum tax amounts ☒ 2 ☐
- 3 A qualified New York manufacturer based on the principally engaged test eligible for the 0% capital base tax rate ☒ 3 ☐
- 4 A qualified New York manufacturer based on the significant employment and property test eligible for the 0% business income base tax rate, 0% capital base tax rate, and lower fixed dollar minimum tax amounts ☒ 4 ☐
- 5 A cooperative housing corporation eligible for the 0% capital base tax rate ☒ 5 ☐
- 6 A small business taxpayer eligible for the 0% capital base tax rate ☒ 6 ☐
If you marked this box, complete line 6a below and Section B, line 1.
- 6a Total capital contributions ☒ 6a
- 7 A qualified entity of a New York State innovation hot spot that operates solely within such New York State innovation hot spot, and you have elected to be subject only to the fixed dollar minimum tax base ☒ 7 ☐

Section B – New York State information (see instructions)

- 1 Number of New York State employees ☒ 1 2
- 2 Wages paid to New York State employees ☒ 2 170,538.
- 3 Number of business establishments in New York State ☒ 3 1
- 4 If you have an interest in, or have rented, real property in New York State, mark an X in the box ☒ 4 ☒ X
- 5 If you are claiming an exception to the related member expense addback under Tax Law §208.9(o)(2)(B), mark an X in the box ☒ 5 ☐
- 5a If you marked the line 5 box, use line 5a to report the applicable exception
number (1-4) and the amount of royalty payments ☒ 5a Number Amount
- 6 If you are not protected by Public Law 86-272 and are subject to tax **solely** as a result of deriving receipts in New York State, mark an X in the box ☒ 6 ☐

Section C – Filing information

- 1 **Federal return filed** – you must mark an X in one box and attach a complete copy of your federal return
1120 ☒ 1120 consolidated ☐ 1120-REIT ☐ or 1120-RIC ☐ 1120S ☐ 1120F ☐ 1120-H ☐
- 2 **Amended return** – If you marked the amended return box on page 1, then for any item(s) that apply, mark an X in the box and attach documentation:
Final federal determination ☐ Date of determination NOL carryback ☐ Capital loss carryback ☐ Failure to meet investment capital holding period ☐ 1139 ☐ 1120X ☐
- 2a Enter the tax due amount from your most recently filed New York State return for this tax period ☒ 2a
- 3 **Required attachments** – For all forms, other than tax credit claim forms, that are attached to this return, mark an X in the applicable box(es)
CT-3.1 ☐ CT-3.2 ☐ CT-3.3 ☐ CT-3.4 ☒ CT-60 ☐ CT-225 ☒ CT-227 ☐
Other (identify): ☐
- 4 If you are claiming tax credits, enter the number of tax credit forms attached to this return. Where multiple forms are filed for the same credit, count **each** form filed. ☒ 4
- 5 If you filed federal Form 1120F and you have effectively connected income (ECI), mark an X in the box ☒ 5 ☐
- 6 If you are a foreign corporation computing your tax taking into account **only** your distributive shares from **multiple** limited partnerships, mark an X in the box and file Form CT-60 ☐
- 7 **Revoking a commonly owned group election** (only applies in the first year you revoke the election) – If you were previously the designated agent of a combined group (and are no longer filing as part of a combined group) that made the commonly owned group election and have completed seven tax years (not including short tax years) under it, but now want to **revoke** the election, mark an X in the box ☐

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JAMBYS, INC.

32-0604264 AA6

CT-3 (2023) Page 3 of 8

Part 2 – Computation of balance due or overpayment**Largest of three tax bases, minus credits**

1a	Business income base tax (from Part 3, line 20)	1a	0.
1b	Capital base tax (from Part 4, line 15; see instructions)	1b	0.
1c	Fixed dollar minimum tax (see instr) New York receipts 373,669.	1c	175.
2	Tax due (enter the amount from line 1a, 1b, or 1c, whichever is largest; see instructions)	2	175.
3	Tax credits used (from Part 7, line 2; see instructions)	3	
4	Tax due after credits (subtract line 3 from line 2; if line 3 is more than line 2, enter 0)	4	175.

Penalties and interest

5	Estimated tax penalty (see instructions; if Form CT-222 is attached, mark an X in the box) <input type="checkbox"/>	5	0.
6	Interest on late payment (see instructions)	6	
7	Late filing and late payment penalties (see instructions)	7	
8	Total penalties and interest (add lines 5, 6, and 7)	8	

Voluntary gifts/contributions

9	Total voluntary gifts/contributions (from Form CT-227, Part 2, line 1)	9	
10	Total amount due (add lines 4, 8, and 9)	10	175.

Prepayments

11	Mandatory first installment from Form CT-300 (see instructions)	11	
12	Second installment (from Form CT-400)	12	
13	Third installment (from Form CT-400)	13	
14	Fourth installment (from Form CT-400)	14	
15	Payment with extension request (from Form CT-5, line 5)	15	
16	Overpayment credited from prior years (see instr.) Period 12-22	16	1,325.
17	Overpayment credited from CT-3-M Period	17	
18	Total prepayments (add lines 11 through 17; see instructions)	18	1,325.

Payment due or overpayment to be credited/refunded (see instructions)

19a	Underpayment	19a	
19b	Additional amount for 2024 MFI	19b	
19c	Balance due	19c	
20a	Excess prepayments	20a	1,150.
20b	Amount previously credited to 2024 MFI	20b	0.
20c	Overpayment	20c	1,150.
21	Amount of overpayment to be credited to next period	21	1,150.
22	Balance of overpayment available (subtract line 21 from line 20c)	22	
23	Amount of overpayment to be credited to Form CT-3-M	23	
24	Balance of overpayment to be refunded (subtract line 23 from line 22)	24	
25	Unused tax credits to be refunded	25	
26	Unused tax credits applied to next period	26	

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Part 3 – Computation of tax on business income base (see instructions)

1 Federal taxable income (FTI) before net operating loss (NOL) and special deductions (see instructions)	● 1	-1,687,068.
2 Additions to FTI (from Form CT-225, line 5)	● 2	1,625.
3 Add lines 1 and 2	● 3	-1,685,443.
4 Subtractions from FTI (from Form CT-225, line 10)	● 4	
5 Subtract line 4 from line 3	● 5	-1,685,443.
6 Subtraction modification for qualified banks (from Form CT-3.2, Schedule A, line 1; see instructions)	● 6	
7 Entire net income (ENI) (subtract line 6 from line 5)	● 7	-1,685,443.
8 Investment and other exempt income (from Form CT-3.1, Schedule D, line 1)	● 8	0.
9 Subtract line 8 from line 7	● 9	-1,685,443.
10 Excess interest deductions attributable to investment income, investment capital, and other exempt income (from Form CT-3.1, Schedule D, line 2)	● 10	
11 Business income (add lines 9 and 10)	● 11	-1,685,443.
12 Addback of income previously reported as investment income (from Form CT-3.1, Schedule F, line 6; if zero, enter 0; see instructions)	● 12	0.
13 Business income after addback (add lines 11 and 12)	● 13	-1,685,443.
14 Business apportionment factor (from Part 6, line 56)	● 14	0.051446
15 Apportioned business income after addback (multiply line 13 by line 14)	● 15	-86,709.
16 Prior net operating loss conversion subtraction (from Form CT-3.3, Schedule C, line 4)	● 16	
17 Subtract line 16 from line 15	● 17	-86,709.
18 NOL deduction (from Form CT-3.4, line 6)	● 18	
19 Business income base (subtract line 18 from line 17)	● 19	-86,709.
20 Business income base tax (multiply line 19 by the appropriate business income tax rate from the tax rates schedule in Form CT-3-I; enter here and on Part 2, line 1a; see instructions)	● 20	0.

Note: If you make any entry on line 2, 4, 6, 8, 10, 12, 16, or 18, you **must** complete and file the appropriate attachment form, or any tax benefit claimed may be disallowed, or there may be a delay in receiving such benefit. In addition, all amounts entered on these lines must be entered as positive numbers.



JAMBYS, INC.

32-0604264 AA6

CT-3 (2023) Page 5 of 8

Part 4 – Computation of tax on capital base (see instructions)

		A		B	C
		Beginning of year	End of year	Average value	
1	Total assets from federal return	1,129,110.	1,709,328.	1,419,219.	
2	Real property and marketable securities included on line 1	1,889.	1,134.	1,512.	
3	Subtract line 2 from line 1	1,127,221.	1,708,194.	1,417,707.	
4	Real property and marketable securities at fair market value	1,889.	1,134.	1,512.	
5	Adjusted total assets (add lines 3 and 4)	1,129,110.	1,709,328.	1,419,219.	
6	Total liabilities	8,747,371.	11,011,408.	9,879,390.	
7	Total net assets (subtract line 6, column C, from line 5, column C)			-8,460,171.	
8	Investment capital (from Part 5, line 19; if zero or less, enter 0)			0.	
9	Business capital (subtract line 8 from line 7)			-8,460,171.	
10	Addback of capital previously reported as investment capital (from Part 5, line 20, column C; if zero or less, enter 0)			0.	
11	Total business capital (add lines 9 and 10)			-8,460,171.	
12	Business apportionment factor (from Part 6, line 56)			0.051446	
13	Apportioned business capital (multiply line 11 by line 12)			-435,242.	
14					
15	Capital base tax (multiply line 13 by the appropriate capital base tax rate from the tax rates schedule in Form CT-3-I; enter here and on Part 2, line 1b)			0.	

Part 5 – Computation of investment capital for the current tax year (see instructions)

	A Average fair market value	B Liabilities attributable to column A amount	C Net average value (column A - column B)
16	Total capital that generates income claimed to not be taxable by New York under the U.S. Constitution (from Form CT-3.1, Schedule E, line 1)		
17	Total of stocks actually held for more than one year (from Form CT-3.1, Schedule E, line 2)		
18	Total of stocks presumed held for more than one year (from Form CT-3.1, Schedule E, line 3)		
19	Total investment capital for the current year (Add column C lines 16, 17, and 18; enter the result here and on Part 4, line 8. If zero or less, enter 0.)		0.

Addback of capital previously reported as investment capital

	A Average fair market value as previously reported	B Liabilities attributable to column A amount as previously reported	C Net average value as previously reported (column A - column B)
20	Total of stocks previously presumed held for more than one year, but did not meet the holding period (from Form CT-3.1, Schedule F, line 1; enter here and on Part 4, line 10)		

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Part 6 – Computation of business apportionment factor (see instructions)Mark an X in this box only if you have **no receipts** required to be included in the denominator of the apportionment factor (see instr.) ☐

		A – New York State	B – Everywhere
Section 210-A.2			
1 Sales of tangible personal property	1	343,736.	7,233,415.
2 Sales of electricity	2		
3 Net gains from sales of real property	3		
Section 210-A.3			
4 Rentals of real and tangible personal property	4		
5 Royalties from patents, copyrights, trademarks, and similar intangible personal property	5		
6 Sales of rights for certain closed-circuit and cable TV transmissions of an event	6		
Section 210-A.4			
7 Sale, licensing, or granting access to digital products	7		

Section 210-A.5(a)(1) – Fixed percentage method for qualified financial instruments (QFIs)8 To make this irrevocable election, mark an X in the box (see instructions) ☐ 8 ☐**Section 210-A.5(a)(2) – Mark an X in each box that is applicable** (see line 8 instructions)

Section 210-A.5(a)(2)(A)		
9 Interest from loans secured by real property	9	
10 Net gains from sales of loans secured by real property	10	
11 Interest from loans not secured by real property (QFI <input type="checkbox"/>)	11	
12 Net gains from sales of loans not secured by real property (QFI <input type="checkbox"/>)	12	
Section 210-A.5(a)(2)(B) (QFI <input type="checkbox"/>)		
13 Interest from federal debt	13	
14		
15 Interest from NYS and its political subdivisions debt	15	
16 Net gains from federal, NYS, and NYS political subdivisions debt	16	
17 Interest from other states and their political subdivisions debt	17	
18 Net gains from other states and their political subdivisions debt	18	
Section 210-A.5(a)(2)(C) (QFI <input type="checkbox"/>)		
19 Interest from asset-backed securities and other government agency debt	19	
20 Net gains from government agency debt or asset-backed securities sold through an exchange	20	
21 Net gains from all other asset-backed securities	21	
Section 210-A.5(a)(2)(D) (QFI <input type="checkbox"/>)		
22 Interest from corporate bonds	22	
23 Net gains from corporate bonds sold through broker/dealer or licensed exchange	23	
24 Net gains from other corporate bonds	24	
Section 210-A.5(a)(2)(E)		
25 Net interest from reverse repurchase and securities borrowing agreements	25	
Section 210-A.5(a)(2)(F)		
26 Net interest from federal funds	26	
Section 210-A.5(a)(2)(I) (QFI <input type="checkbox"/>)		
27 Net income from sales of physical commodities	27	
Section 210-A.5(a)(2)(J) (QFI <input type="checkbox"/>)		
28 Marked to market net gains	28	
Section 210-A.5(a)(2)(H) (QFI <input type="checkbox"/>)		
210-A.5(a)(2)(G) (QFI <input type="checkbox"/>)		
29 Interest from other financial instruments	29	
30 Net gains and other income from other financial instruments	30	

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Part 6 – Computation of business apportionment factor *(continued)*

		A – New York State	B – Everywhere
Section 210-A.5(b)			
31 Brokerage commissions	31		
32 Margin interest earned on behalf of brokerage accounts	32		
33 Fees for advisory services for underwriting or management of underwriting	33		
34 Receipts from primary spread of selling concessions	34		
35 Receipts from account maintenance fees	35		
36 Fees for management or advisory services	36		
37 Interest from an affiliated corporation	37		
Section 210-A.5(c)			
38 Interest, fees, and penalties from credit cards	38		
39 Service charges and fees from credit cards	39		
40 Receipts from merchant discounts	40		
41 Receipts from credit card authorizations and settlement processing	41		
42 Other credit card processing receipts	42		
Section 210-A.5(d)			
43 Receipts from certain services to investment companies	43		
Section 210-A.5-a			
44 Global intangible low-taxed income	44	0.00	
Section 210-A.6			
45 Receipts from railroad and trucking business	45		
Section 210-A.6-a			
46 Receipts from the operation of vessels	46		
Section 210-A.7			
47 Receipts from air freight forwarding	47		
48 Receipts from other aviation services	48		
Section 210-A.8			
49 Advertising in newspapers or periodicals	49		
50 Advertising on television or radio	50		
51 Advertising via other means	51		
Section 210-A.9			
52 Transportation or transmission of gas through pipes	52		
Section 210-A.10			
53 Receipts from other services/activities not specified	53	29,933.	29,933.
Section 210-A.11			
54 Discretionary adjustments	54		
Total receipts			
55 Add lines 1 through 54 in columns A and B	55	373,669.	7,263,348.

Calculation of business apportionment factor

56 New York State business apportionment factor (divide line 55, column A by line 55, column B and enter the resulting decimal here; round to the sixth decimal place after the decimal point; see instructions)

56 0.051446

Enter line 56 on Part 3, *Computation of tax on business income base*, line 14; and on Part 4, *Computation of tax on capital base*, line 12.



Part 7 – Summary of tax credits claimed

1 Have you been convicted of an offense, or are you an owner of an entity convicted of an offense, defined in New York State

Penal Law, Article 200 or 496, or section 195.20? (see Form CT-1; mark an X in one box)

1

Yes

No

X

Enter in the appropriate box below the amount of each tax credit **used** to reduce the tax due shown on Part 2, line 2, and attach the corresponding properly completed claim form. The amount of credit to enter is computed on each credit form and carried to this section.

CT-37	•		CT-607	•		CT-651	•	
CT-40	•		CT-611	•		CT-652	•	
CT-41	•		CT-611.1	•		CT-654	•	
CT-43	•		CT-611.2	•		CT-655	•	
CT-44	•		CT-612	•		CT-656	•	
CT-46	•		CT-613	•		CT-657	•	
CT-47	•		CT-631	•		CT-658	•	
CT-236	•		CT-633	•		CT-660	•	
CT-238	•		CT-634	•		CT-661	•	
CT-239	•		CT-635	•		CT-662	•	
CT-241	•		CT-636	•		DTF-621	•	
CT-242	•		CT-637	•		DTF-622	•	
CT-246	•		CT-638	•		DTF-624	•	
CT-248	•		CT-640	•		DTF-630	•	
CT-249	•		CT-641	•		Other credits	•	
CT-250	•		CT-642	•				
CT-261	•		CT-643	•				
CT-501	•		CT-644	•				
CT-601	•		CT-645	•				
CT-602	•		CT-646	•				
CT-603	•		CT-647	•				
CT-604	•		CT-648	•				
CT-605	•		CT-649	•				
CT-606	•		CT-650	•				

2 Total tax credits claimed above (enter here and on Part 2, line 3; attach appropriate form for each credit claimed)

2

3 Total tax credits claimed that are refund eligible (see instructions)

3

4a If you claimed the QEZE tax reduction credit and you had a 100% zone allocation factor, mark an X in the box

4a

4b If you claimed the tax-free NY area tax elimination credit, and you had a 100% area allocation factor, mark an X in the box

4b

4c If you claimed the tax-free NY area excise tax on telecommunications credit and you had a 100% area allocation factor, mark an X in the box

4c

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Department of Taxation and Finance

Net Operating Loss Deduction (NOLD)

CT-3.4

Legal name of corporation JAMBYS, INC.	Employer identification number (EIN) 32-0604264
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Attach to Form CT-3 or CT-3-A; see Form CT-3.4-I before completing.

A If you are making the election to waive carryback of the current-year NOL, mark an X in the box (see Election to waive carryback in instructions) ☐

<p>1 Multiply Form CT-3 or CT-3-A, Part 3, line 17, by your appropriate business income base tax rate for the current year from the <i>Tax rates schedule</i> in Form CT-3-I or CT-3-A-I (see instructions) ● 1 0.</p> <p>2 Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year (from Form CT-3 or CT-3-A, Part 2, line 1b or 1c) ● 2 0.</p> <p>3 Subtract line 2 from line 1 ● 3 0.</p> <p>4 NOLD that is required to be utilized, if available (divide line 3 by the same business income base tax rate used for line 1; do not enter less than zero) ● 4 0.</p> <p>Computation of net operating loss (NOL) to be used (see instructions)</p> <p>5a NOL carryforward from prior year's Form CT-3.4 ● 5a 1,081,059.</p> <p>5b NOL carryforwards from new members who entered the group during the current tax year ● 5b </p> <p>NOL carryback (see instructions)</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th colspan="2" style="text-align: center;">Loss year</th> <th rowspan="2" style="text-align: center;">C Amount allowed to be carried back</th> </tr> <tr> <th style="text-align: center;">A Beginning date (mm-dd-yyyy)</th> <th style="text-align: center;">B Ending date (mm-dd-yyyy)</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">●</td><td style="text-align: center;">●</td><td style="text-align: center;">●</td></tr> <tr><td style="text-align: center;">●</td><td style="text-align: center;">●</td><td style="text-align: center;">●</td></tr> <tr><td style="text-align: center;">●</td><td style="text-align: center;">●</td><td style="text-align: center;">●</td></tr> </tbody> </table> <p>5c Total NOL carryback (add column C amounts) ● 5c </p> <p>5d Subtotal (add lines 5a, 5b, and 5c) ● 5d 1,081,059.</p> <p>5e NOL carryforwards that have expired ● 5e </p> <p>5f NOL carryforwards unavailable for use in the current tax year ● 5f </p> <p>5g Add lines 5e and 5f ● 5g </p> <p>5 Total NOLs available to be used in the current tax year (subtract line 5g from line 5d) ● 5 1,081,059.</p> <p>6 NOL to be used in the current tax year ● 6 0.</p> <p>Computation of NOL carryforward (see instructions)</p> <p>7a NOL incurred in the current tax year ● 7a 86,709.</p> <p>7b Net NOLs available (add lines 5, 5f, and 7a) ● 7b 1,167,768.</p> <p>7c NOL carryforwards from members who left the group during the current tax year ● 7c </p> <p>7d Add lines 6 and 7c ● 7d </p> <p>7 NOL available to be carried forward (subtract line 7d from 7b) ● 7 1,167,768.</p>	Loss year		C Amount allowed to be carried back	A Beginning date (mm-dd-yyyy)	B Ending date (mm-dd-yyyy)	●	●	●	●	●	●	●	●	●
Loss year		C Amount allowed to be carried back												
A Beginning date (mm-dd-yyyy)	B Ending date (mm-dd-yyyy)													
●	●	●												
●	●	●												
●	●	●												

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Department of Taxation and Finance

New York State Modifications

Tax Law – Articles 9-A, 22, and 33

CT-225

Legal name of corporation JAMBYS, INC.	Employer identification number (EIN) 32-0604264
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File this form with Form CT-3, CT-3-S, or CT-33.Complete all parts that apply to you. See Form CT-225-I, *Instructions for Form CT-225*.**Schedule A – Certain New York State additions to federal income****Part 1 – For certain additions to federal income that did not flow through from a partnership, estate, or trust****1** New York State additions (see instructions)

	Modification number	Amount		Modification number	Amount	
1a	• A- 505 •	1,625	00	1i	• A- •	00
1b	• A- •		00	1j	• A- •	00
1c	• A- •		00	1k	• A- •	00
1d	• A- •		00	1l	• A- •	00
1e	• A- •		00	1m	• A- •	00
1f	• A- •		00	1n	• A- •	00
1g	• A- •		00	1o	• A- •	00
1h	• A- •		00	1p	• A- •	00
Total from additional Form(s) CT-225, if any			00			
2 Total (add lines 1a through 1p and the total from additional Form(s) CT-225)						• 2 1,625 00

Part 2 – Corporation's share of certain additions to federal income from a partnership, estate, or trust**3** New York State additions (see instructions)

	Modification number	Amount		Modification number	Amount	
3a	• EA- •		00	3i	• EA- •	00
3b	• EA- •		00	3j	• EA- •	00
3c	• EA- •		00	3k	• EA- •	00
3d	• EA- •		00	3l	• EA- •	00
3e	• EA- •		00	3m	• EA- •	00
3f	• EA- •		00	3n	• EA- •	00
3g	• EA- •		00	3o	• EA- •	00
3h	• EA- •		00	3p	• EA- •	00
Total from additional Form(s) CT-225, if any			00			
4 Total (add lines 3a through 3p and the total from additional Form(s) CT-225)						• 4 00
5 Total additions (add lines 2 and 4; see instructions)						• 5 1,625 00

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Schedule B – Certain New York State subtractions from federal income

Part 1 – For certain subtractions from federal income that did not flow through from a partnership, estate, or trust

6 New York State subtractions (see instructions)

	Modification number	Amount		Modification number	Amount
6a	• S-	00	6i	• S-	00
6b	• S-	00	6j	• S-	00
6c	• S-	00	6k	• S-	00
6d	• S-	00	6l	• S-	00
6e	• S-	00	6m	• S-	00
6f	• S-	00	6n	• S-	00
6g	• S-	00	6o	• S-	00
6h	• S-	00	6p	• S-	00
Total from additional Form(s) CT-225, if any			00		
7 Total (add lines 6a through 6p and the total from additional Form(s) CT-225)					7 00

Part 2 – Corporation's share of certain subtractions from federal income from a partnership, estate, or trust

8 New York State subtractions (see instructions)

	Modification number	Amount		Modification number	Amount
8a	• ES-	00	8i	• ES-	00
8b	• ES-	00	8j	• ES-	00
8c	• ES-	00	8k	• ES-	00
8d	• ES-	00	8l	• ES-	00
8e	• ES-	00	8m	• ES-	00
8f	• ES-	00	8n	• ES-	00
8g	• ES-	00	8o	• ES-	00
8h	• ES-	00	8p	• ES-	00
Total from additional Form(s) CT-225, if any			00		
9 Total (add lines 8a through 8p and the total from additional Form(s) CT-225)					9 00
10 Total subtractions (add lines 7 and 9; see instructions)					10 00



32-0604264

FYE: 12/31/2023

NY Asset Report

Form 1120, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	NY Prior	NY Current	Federal Current	Difference Fed - NY
Prior MACRS:								
1	Laptop	4/28/21	1,867	1,867	971	358	358	0
2	Macbook Pro	4/30/21	2,068	2,068	1,075	397	397	0
			<u>3,935</u>	<u>3,935</u>	<u>2,046</u>	<u>755</u>	<u>755</u>	<u>0</u>
Amortization:								
6	RESEARCH AND DEVELOPMENT WAC	7/01/23	56,381	56,381	0	5,638	5,638	0
3	Trademark	3/11/21	10,000	10,000	1,222	667	667	0
4	Research costs	7/01/22	34,312	34,312	3,431	6,863	6,863	0
5	R & D Payroll	7/01/22	247,725	247,725	24,773	49,545	49,545	0
			<u>348,418</u>	<u>348,418</u>	<u>29,426</u>	<u>62,713</u>	<u>62,713</u>	<u>0</u>
Grand Totals			352,353	352,353	31,472	63,468	63,468	0
Less: Dispositions			0	0	0	0	0	0
Less: Start-up/Org Expense			0	0	0	0	0	0
Net Grand Totals			<u>352,353</u>	<u>352,353</u>	<u>31,472</u>	<u>63,468</u>	<u>63,468</u>	<u>0</u>

32-0604264

NY Future Depreciation Report

FYE: 12/31/24

FYE: 12/31/2023

Form 1120, Page 1

Asset	Description	Date In Service	Cost	NY
Prior MACRS:				
1	Laptop	4/28/21	1,867	215
2	Macbook Pro	4/30/21	2,068	239
			3,935	454
Amortization:				
6	RESEARCH AND DEVELOPMENT WAGES	7/01/23	56,381	11,276
3	Trademark	3/11/21	10,000	667
4	Research costs	7/01/22	34,312	6,862
5	R & D Payroll	7/01/22	247,725	49,545
			348,418	68,350
Grand Totals			352,353	68,804

NY Net Operating Loss Worksheet

Form

3.4**2023**

For tax year beginning 01-01-23 , ending 12-31-23

Name

Employer Identification Number

File No.

JAMBYS, INC.

32-0604264

AA6

Preceding Taxable Year	Income/(Loss)	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	(Income Offset By NOL Carryback)/Carryover NOL Utilized	Carryover
8th 12-31-15					
7th 12-31-16					
6th 12-31-17					
5th 12-31-18					
4th 12-31-19	-139,153		139,153		139,153
3rd 12-31-20	-435,215		435,215		435,215
2nd 12-31-21	-229,605		229,605		229,605
1st 12-31-22	-277,086		277,086		277,086
NOL Carryover Available To Current Year			1,081,059		
Current Year	-86,709				86,709
NOL Carryover Available To Next Year					1,167,768

**CT-3-M**

Department of Taxation and Finance

General Business Corporation MTA Surcharge Return

Tax Law – Article 9-A, Section 209-B

Caution: This form must be used **only** for tax periods beginning on or after January 1, 2023. If you use it for any prior periods, the return will **not** be processed and will **not** be considered timely filed. As a result, penalties and interest may be incurred.

Amended return <input type="checkbox"/>		All filers must enter tax period: beginning 01-01-23 ending 12-31-23	
Employer identification number (EIN) 32-0604264	File number AA6	Business telephone number 203-247-8120	If you claim an overpayment, mark an X in the box <input checked="" type="checkbox"/>
Legal name of corporation JAMBYS, INC.		Trade name/DBA	
Mailing address Care of (c/o)		State or country of incorporation DE	
Number and street or PO Box 228 PARK AVE S PMB 49630		Date of incorporation 06-18-2019	Foreign corporations: date began business in NYS 06-18-2019
City NEW YORK	U.S. state/Canadian province NY	ZIP/Postal code 10003	Country (if not United States)
If you need to update your address or phone information for corporation tax, or other tax types, you can do so online. See <i>Business information</i> in Form CT-1.			

File this form with your Form CT-3 or CT-3-A. Before completing this return, see Form CT-3-M-I, *Instructions for Form CT-3-M*.

A. Pay amount shown on line 12. Make payable to: <i>New York State Corporation Tax</i> Attach your payment here. Detach all check stubs. (See instructions for details.)	Payment enclosed 0.
--	--

Computation of MTA surcharge

1a New York State franchise tax (see instructions)	•	175.
1b Sum of fixed dollar minimum taxes for members subject to the MTA surcharge (see instructions)	•	0.
1 Total New York State franchise tax (add lines 1a and 1b)	•	175.
2 MCTD apportionment percentage from line 83	•	100.0000 %
3 Apportioned franchise tax (multiply line 1 by line 2)	•	175.
4 MTA surcharge (multiply line 3 by 30% (.30))	•	53.
5a, 5b, 6		
7 Total prepayments from line 92	•	397.
8a Underpayment (subtract line 7 from line 4)	•	
8b Additional amount for 2024 MFI (see instructions)	•	
8c Total of lines 8a and 8b	•	
9 Estimated tax penalty (see instructions; mark an X in the box if Form CT-222 is attached) • <input type="checkbox"/>	•	0.
10 Interest on late payment (see instructions for Form CT-3 or CT-3-A)	•	
11 Late filing and late payment penalties (see instructions for Form CT-3 or CT-3-A)	•	
12 Balance due (add lines 8c through 11 and enter here; enter the payment amount on line A above)	•	0.
13a Excess prepayments (subtract line 4 from line 7)	•	344.
13b Amount previously credited to 2024 MFI (see instructions)	•	0.
13c Overpayment (subtract line 13b from line 13a)	•	344.
14 Amount of overpayment to be credited to New York State franchise tax (see instructions)	•	
15 Amount of overpayment to be credited to MTA surcharge for next period (see instructions)	•	344.
16 Amount of overpayment to be refunded (see instructions)	•	

Schedule A – Computation of MCTD apportionment percentage (see instructions)

Average value of property (see instructions)		A MCTD	B New York State
17 Real estate owned (see instructions)	17		
18 Real estate rented (see instructions)	18		
19 Inventories owned	19		
20 Tangible personal property owned (see instructions)	20		
21 Tangible personal property rented (see instructions)	21		
22 Total (add lines 17 through 21 in column A and B)	22		
23 MCTD property factor (divide line 22, column A, by line 22, column B)	23		%

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Receipts from: (see instructions for lines 24 through 77)		A MCTD	B New York State
Section 210-A.2			
24 Sales of tangible personal property	24		
25 Sales of electricity	25		
26 Net gains from sales of real property	26		
Section 210-A.3			
27 Rentals of real and tangible personal property	27		
28 Royalties from patents, copyrights, trademarks, and similar intangible personal property	28		
29 Sales of rights for certain closed-circuit and cable TV transmissions of an event	29		
Section 210-A.4			
30 Sale, licensing, or granting access to digital products	30		
Section 210-A.5(a)(1) – Fixed percentage method for qualified financial instruments (QFIs)			
31 If this irrevocable election was made on Form CT-3 or CT-3-A, mark an X in the box (see Form CT-3-I or CT-3-A-I, Part 6, line 8 instructions)		31	
Section 210-A.5(a)(2) – Mark an X in each box that is applicable (see Form CT-3-I or CT-3-A-I, Part 6, line 8 instructions)			
Section 210-A.5(a)(2)(A)			
32 Interest from loans secured by real property	32		
33 Net gains from sales of loans secured by real property	33		
34 Interest from loans not secured by real property (QFI <input type="checkbox"/>)	34		
35 Net gains from sales of loans not secured by real property (QFI <input type="checkbox"/>)	35		
Section 210-A.5(a)(2)(B) (QFI <input type="checkbox"/>)			
36 Interest from federal debt	36		
37			
38 Interest from NYS and its political subdivisions debt	38		
39 Net gains from federal, NYS, and NYS political subdivisions debt	39		
40 Interest from other states and their political subdivisions debt	40		
41 Net gains from other states and their political subdivisions debt	41		
Section 210-A.5(a)(2)(C) (QFI <input type="checkbox"/>)			
42 Interest from asset-backed securities and other government agency debt	42		
43 Net gains from government agency debt or asset-backed securities sold through an exchange	43		
44 Net gains from all other asset-backed securities	44		
Section 210-A.5(a)(2)(D) (QFI <input type="checkbox"/>)			
45 Interest from corporate bonds	45		
46 Net gains from corporate bonds sold through broker/dealer or licensed exchange	46		
47 Net gains from other corporate bonds	47		
Section 210-A.5(a)(2)(E)			
48 Net interest from reverse repurchase and securities borrowing agreements	48		
Section 210-A.5(a)(2)(F)			
49 Net interest from federal funds	49		
Section 210-A.5(a)(2)(I) (QFI <input type="checkbox"/>)			
50 Net income from sales of physical commodities	50		
Section 210-A.5(a)(2)(J) (QFI <input type="checkbox"/>)			
51 Marked to market net gains	51		
Section 210-A.5(a)(2)(H)(QFI <input type="checkbox"/>)			
210-A.5(a)(2)(G) (QFI <input type="checkbox"/>)			
52 Interest from other financial instruments	52		
53 Net gains and other income from other financial instruments	53		



JAMBYS, INC.

32-0604264 AA6

CT-3-M (2023) Page 3 of 4

Receipts from: (continued)		A MCTD	B New York State
Section 210-A.5(b)			
54 Brokerage commissions	54		
55 Margin interest earned on behalf of brokerage accounts	55		
56 Fees for advisory services for underwriting or management of underwriting	56		
57 Receipts from primary spread of selling concessions	57		
58 Receipts from account maintenance fees	58		
59 Fees for management or advisory services	59		
60 Interest from an affiliated corporation	60		
Section 210-A.5(c)			
61 Interest, fees, and penalties from credit cards	61		
62 Service charges and fees from credit cards	62		
63 Receipts from merchant discounts	63		
64 Receipts from credit card authorizations and settlement processing	64		
65 Other credit card processing receipts	65		
Section 210-A.5(d)			
66 Receipts from certain services to investment companies	66		
Section 210-A.5-a			
67 Global intangible low-taxed income	67		
Section 210-A.6			
68 Receipts from railroad and trucking business	68		
Section 210-A.6-a			
69 Receipts from the operation of vessels	69		
Section 210-A.7			
70 Receipts from air freight forwarding	70		
71 Receipts from other aviation services	71		
Section 210-A.8			
72 Advertising in newspapers or periodicals	72		
73 Advertising on television or radio	73		
74 Advertising via other means	74		
Section 210-A.9			
75 Transportation or transmission of gas through pipes	75		
Section 210-A.10			
76 Receipts from other services/activities not specified	76	29,933.	29,933.
Section 210-A.11			
77 Discretionary adjustments	77		
78 Total (add lines 24 through 77 in columns A and B)	78	29,933.	29,933.
79 MCTD receipts factor (divide line 78, column A, by line 78, column B)		79	100.0000 %
Payroll		A MCTD	B New York State
80 Wages and other compensation of employees except general executive officers	80		
81 MCTD payroll factor (divide line 80, column A, by line 80, column B)		81	%
82 Total MCTD factors (add lines 23, 79, and 81)		82	100.0000 %
83 MCTD apportionment percentage (Divide line 82 by three; if a factor is missing, see instructions. Enter here and on line 2.)		83	100.0000 %

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Composition of prepayments claimed on line 7 (see instructions)		Date paid	Amount
84	Mandatory first installment from Form CT-300 (see instructions)	84	
85	Second installment from Form CT-400	85	
86	Third installment from Form CT-400	86	
87	Fourth installment from Form CT-400	87	
88	Payment with extension request from Form CT-5, line 10, or Form CT-5.3, line 13	88	
89	Overpayment credited from prior years (see instructions)	89	397.
90	Add lines 84 through 89	90	397.
91	Overpayment credited from Form CT- <input type="text"/> Period <input type="text"/>	91	
92	Total prepayments (add lines 90 and 91; enter here and on line 7)	92	397.

Third – party designee (see instructions)	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Designee's name (print) GABRIEL HOGAN	Designee's phone number 843-501-2774
	Designee's email address GABE.HOGAN@CCOUNTFULLY.COM		PIN <input type="text"/> 45260

Certification: I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Authorized person	Printed name of authorized person JOHN T AMBROSE	Signature of authorized person	Official title PRESIDENT	
	Email address of authorized person JACK@JAMBYS.COM		Telephone number 203-247-8120	Date
Paid preparer use only (see instr.)	Firm's name (or yours if self-employed) ACCOUNTFULLY LLC		Firm's EIN 45-4373956	Preparer's PTIN or SSN P01845260
	Signature of individual preparing this return GABRIEL HOGAN	Address 533 RUTLEDGE AVE APT A CHARLESTON	City SC	State 29403
	Email address of individual preparing this return GABE.HOGAN@CCOUNTFULLY.COM		Preparer's NYTPRIN or 01	Excl. code Date 04-11-24

See instructions for where to file.



NYC - 2
Department of Finance**BUSINESS CORPORATION TAX RETURN****2023**

To be filed by C Corporations ONLY - All Subchapter S Corporations must file Form NYC-1, NYC-3L, NYC-4S or NYC-4SEZ

For CALENDAR YEAR 2023 or FISCAL YEAR beginning _____ and ending _____

Name JAMBYS, INC.		Name Change _____	Employer Identification Number: 32-0604264
In care of _____			Business Code Number as per federal return: 458110
Address (number and street) 228 PARK AVE S PMB 49630		Address Change _____	
City and State NEW YORK NY	Zip Code 10003	Country (if not US) _____	2-character special condition code, if applicable (See instructions): <input type="text"/>
Business telephone number 203-247-8120	Taxpayer's email address: JACK@JAMBYS.COM		
State or country of organization DE	Date organized 06-18-2019		
Date business began in NYC 06-18-2019	Final Return <input type="checkbox"/>	Check this box if you have ceased operations in NYC <input type="checkbox"/>	
If final return, date business ended in NYC _____			

CHECK ALL THAT APPLY

☐ Special short period return ☐ 52/53-week taxable year ☐ Pro-forma federal return attached ☐ Claim any 9/11/01-related federal tax benefits
☐ Amended return

If the purpose of the amended return is to report a federal or state change, check the appropriate box:

☐ IRS change☐ NYS changeDate of Final Determination

Have you attached any of the following forms to this return? If yes, check all that apply.

☐ Form NYC-2.1☐ Form NYC-2.2☒ Form NYC-2.3☒ Form NYC-2.4☒ Form NYC-2.5**SCHEDULE A - Computation of Balance Due or Overpayment**

A. Payment	Amount being paid electronically with this return	A.	Payment Amount
1.	Tax on business income base (from Schedule B, line 38)	1.	
2.	Tax on capital base (from Schedule C, Part 3, line 5) Maximum Tax is \$10,000,000	2.	
3.	Minimum tax - (see instructions) - NYC Gross Receipts: 373,669.	3.	175.
4.	Tax (enter the amount from line 1, 2 or 3, whichever is largest)	4.	175.
5.	UBT Paid Credit (attach Form NYC-9.7C)	5.	
6.	Tax after UBT Paid Credit (subtract line 5 from line 4)	6.	175.
7.	REAP Credit (attach Form NYC-9.5)	7.	
8.	Real Estate Tax Escalation, Employment Opportunity Relocation and IBZ Credits (attach Form NYC-9.6)	8.	
9.	LMREAP Credit (see instructions and attach Form NYC-9.8)	9.	
10.	Biotechnology Credit (attach Form NYC-9.10)	10.	
11a.	Beer Production Credit (attach Form NYC-9.12)	11a.	
11b.	Child Care Credit (attach Department of Finance approval letter)	11b.	
12.	Net tax after credits (line 6 less sum of lines 7 through 11b)	12.	175.
13.	Total prepayments (from Composition of Prepayments Schedule, page 2, line G or H) (See Instructions)	13.	1,325.
14.	Balance due (subtract line 13 from line 12)	14.	
15.	Overpayment (subtract line 12 from line 13)	15.	1,150.
16a.	Interest (see instructions)	16a.	
16b.	Additional charges (see instructions)	16b.	
16c.	Penalty for underpayment of estimated tax (attach Form NYC-222)	16c.	
17.	Total of lines 16a, 16b and 16c	17.	
18.	Net overpayment (line 15 less line 17)	18.	1,150.
19.	Amount of line 18 to be: a. Refunded - <input type="checkbox"/> Direct deposit - fill out line 19c OR <input type="checkbox"/> Paper check	19a.	
	b. Credited to 2024 estimated tax	19b.	1,150.
19c.	Routing Number: <input type="text"/> Account Number: <input type="text"/> Account Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
20.	TOTAL REMITTANCE DUE. (see instructions)	20.	
21.	NYC rent deducted on federal tax return or NYC rent from Schedule E, part 1	21.	59,029.
22.	Federal Return Filed: <input checked="" type="checkbox"/> 1120 <input type="checkbox"/> 1120C <input type="checkbox"/> 1120F <input type="checkbox"/> 1120-RIC <input type="checkbox"/> 1120-REIT <input type="checkbox"/> 1120-H <input type="checkbox"/> Other / None		
23.	Gross receipts or sales from federal return	23.	7,233,415.
24.	Total assets from federal return	24.	1,709,328.

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ATTACH COPY OF YOUR FEDERAL RETURN. SEE PAGE 2 FOR PAYMENT AND MAILING INSTRUCTIONS

NYC-2 - 2023

Form NYC-2 - 2023

NAME: JAMBYS, INC.

EIN: 32-0604264

Page 2

REVOCATION OF THE COMMONLY OWNED GROUP ELECTION (See *Instructions*)

1. In the immediately preceding taxable year, was this corporation the designated agent of a combined group that has made the commonly owned group election? ☐ YES ☒ NO

2. If YES, enter the beginning and ending dates of the election: Beginning _____ Ending _____
MMDDYY MMDDYY

3. If the term of the election expired in the immediately preceding taxable year, the designated agent of the commonly owned group can revoke the election by checking this box. Attach a schedule of corporations that were members of the commonly owned group (see *instructions*)

COMPOSITION OF PREPAYMENTS SCHEDULE

PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 13	DATE	AMOUNT
A. Mandatory First Installment paid for tax year 2023 (Do not include your mandatory first installment paid for tax year 2024)		
B. Payment with Declaration, Form NYC-400		
C. Payment with Notice of Estimated Tax Due		
D. Payment with Notice of Estimated Tax Due		
E. Payment with extension, Form NYC-EXT		
F. Overpayment from preceding year credited to this year		1,325.
G. TOTAL of A through F (enter on Schedule A, line 13)		1,325.
For Amended Returns only:		
H. Total payments and credits applicable at time of filing of this Amended return (see <i>instr.</i>)		

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

I authorize the Dept. of Finance to discuss this return with the preparer listed below. (See *instructions*) YES ☒ NO

SIGN HERE	Signature of officer	Title	DATE	Firm's email address	
		PRESIDENT		GABE.HOGAN@CCOUNTFULLY.CO	
PREPARER'S USE ONLY	Preparer's signature	Preparer's printed name	Check if self-employed <input checked="" type="checkbox"/>	Date	Preparer's Social Security Number or PTIN
		GABRIEL HOGAN		04-11-24	P01845260
	ACCOUNTFULLY LLC				
	533 RUTLEDGE AVE APT A				
	CHARLESTON	SC	29403	Firm's Employer Identification Number	45-4373956
	▲ Firm's name (or yours, if self-employed)		▲ Address		▲ Zip Code

MAILING INSTRUCTIONS

Attach copy of all pages of your federal tax return or pro forma federal tax return. The due date for the calendar year 2023 return is on or before April 15, 2024. For fiscal years beginning in 2023, file on or before the 15th day of the 4th month following the close of the fiscal year.

**ALL RETURNS EXCEPT
REFUND RETURNS**

NYC DEPARTMENT OF FINANCE
BUSINESS CORPORATION TAX
P.O. BOX 5564
BINGHAMTON, NY 13902-5564

**REMITTANCES
PAY ONLINE WITH FORM NYC-200V
AT NYC.GOV/ESERVICES**

OR
Mail Payment and Form NYC-200V ONLY to:
NYC DEPARTMENT OF FINANCE
P.O. BOX 3933
NEW YORK, NY 10008-3933

**RETURNS CLAIMING
REFUNDS**

NYC DEPARTMENT OF FINANCE
BUSINESS CORPORATION TAX
P.O. BOX 5563
BINGHAMTON, NY 13902-5563



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Form NYC-2 - 2023

NAME: JAMBYS, INC.

EIN: 32-0604264

Page 3

SCHEDULE B - Computation of Tax on Business Income Base

1.	Federal taxable income (FTI) before net operating loss (NOL) and special deductions (see instructions)	1.	-1,687,068.
2.	Dividends and interest effectively connected with the conduct of a trade or business in the United States NOT included on line 1 by alien corporations	2.	
3.	Any other income not included on line 1 which is exempt by treaty from federal income tax but would otherwise be treated as effectively connected with the conduct of a trade or business in the United States by alien corporations	3.	
4.	Dividends not included on line 1 by non-alien corporations	4.	
5.	Interest on federal, state, municipal and other obligations not included on line 1 by non-alien corporations	5.	
6.	Income taxes paid to the US or its possessions deducted on federal return	6.	
7.	NYS Franchise Tax, including MTA taxes and other business taxes deducted on the federal return (see instr.; attach rider) STMT 1	7.	1,625.
8.	NYC Corporate Taxes deducted on federal return (see instructions)	8.	1,175.
9.	Adjustments relating to employment opportunity relocation cost credit and IBZ credit	9.	
10.	Adjustments relating to real estate tax escalation credit	10.	
11.	ACRS depreciation and/or adjustments (attach Form NYC-399 and/or NYC-399Z)	11.	
12.	Payment for use of intangibles	12.	
13.	Intentionally omitted	13.	
14.	Other additions (see instructions; attach rider)	14.	
15.	Total of lines 1 through 14	15.	-1,684,268.
16.	Gain on sale of certain property acquired prior to 1/1/66 (see instructions)	16.	
17.	NYC and NYS tax refunds included in line 15 (see instructions)	17.	
18.	Wages and salaries subject to IRC §280C deduction disallowance (see instructions)	18.	
19.	Depreciation and/or adjustment calculated under pre-ACRS or pre - 9/11/01 rules (attach Form NYC-399 and/or NYC-399Z; see instructions)	19.	
20.	Other subtractions (see instructions) (attach rider)	20.	
21.	Total subtractions (add lines 16 through 20)	21.	
22.	Net modifications to federal taxable income (subtract line 21 from line 15)	22.	-1,684,268.
23.	Subtraction modification for qualified banks and other qualified lenders (from Form NYC-2.2, Schedule A, line 1; see instructions)	23.	
24.	Entire net income (ENI) (subtract line 23 from line 22)	24.	-1,684,268.
25.	Investment and other exempt income (from Form NYC-2.1, Schedule D, line 1)	25.	
26.	Entire net income less investment and other exempt income	26.	-1,684,268.
27.	Excess interest deductions attributable to investment income, investment capital and other exempt income (from Form NYC-2.1, Schedule D, line 2)	27.	
28.	Business income (add lines 26 and 27)	28.	-1,684,268.
29.	Addback of income previously reported as investment income (from Form NYC-2.1, Schedule F, Part 2, line 6; if zero or less, enter 0; see instructions)	29.	
30.	Business income after addback (add lines 28 and 29)	30.	-1,684,268.
31.	Intentionally Omitted	31.	
32a.	Allocated business income after addback (Multiply Line 30 by the business allocation percentage from Schedule F, Part 3)	32a.	-86,649.
32b.	If the amount on line 32a is not correct, enter correct amount here and explain in rider (see instructions)	32b.	
33.	Prior net operating loss conversion subtraction (from Form NYC-2.3, Schedule C, line 4)	33.	
34.	Allocated business income less prior net operating loss conversion subtraction (see instructions)	34.	-86,649.
35.	Net operating loss deduction (from Form NYC-2.4, Schedule A, line 6)	35.	
36.	Business income base (subtract line 35 from line 34)	36.	-86,649.
37.	Tax rate (see instructions)	37.	6.500 %
38.	Tax on business income base (multiply line 36 by line 37 and enter here and on Schedule A, line 1)	38.	

Note: If you make an entry on line 23, 25, 27, 29, 33 or 35, you must complete and file the appropriate attachment form.



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SCHEDULE C - Computation of Tax on Capital Base**Part 1 - Computation of Total Business Capital**Basis used to determine average value in column C. *Check one. (Attach detailed schedule.)*☒ - Annually ☐ - Semi-annually ☐ - Quarterly☐ - Monthly ☐ - Weekly ☐ - Daily

		COLUMN A Beginning of Year	COLUMN B End of Year	COLUMN C Average Value
1.	Total assets from federal return	1,129,110.	1,709,328.	1,419,219.
2.	Real property and marketable securities included in line 1	1,889.	1,134.	1,512.
3.	Subtract line 2 from line 1			1,417,707.
4.	Real property and marketable securities at fair market value	1,889.	1,134.	1,512.
5.	Adjusted total assets (add lines 3 and 4)			1,419,219.
6.	Total liabilities (see instructions)	8,747,371.	11,011,408.	9,879,390.
7.	Total capital (subtract line 6, column C, from line 5, column C)			-8,460,171.
8.	Investment capital (from Schedule D, line 4; if zero or less, enter 0)			
9.	Business capital (subtract line 8 from line 7)			-8,460,171.
10.	Addback of capital previously reported as investment capital (from Schedule D, line 5, column C; if zero or less, enter 0)			
11.	Total business capital (add lines 9 and 10) (see instructions)			-8,460,171.

Part 2 - Computation of Liabilities Attributable to Investment Capital and Within Business Capital

		COLUMN A	COLUMN B
1.	Total liabilities (Schedule C, Part 1, line 6) (see instructions)		9,879,390.
2.	Liabilities directly attributable to investment capital (see instructions)		
3.	Liabilities directly attributable to business capital		
4.	Total liabilities directly attributable (add lines 2 and 3)		
5.	Total liabilities indirectly attributable (subtract line 4 from line 1)		9,879,390.
6.	Average FMV of investment capital before subtraction of liabilities attributable (Form NYC-2.1, Schedule E, Part 4, Column F, line 4) (see instructions)		
7.	Average FMV of adjusted total assets (Schedule C, Part 1, line 5) (see instructions)	1,419,219.	
8.	Investment capital factor (divide line 6 by line 7)		%
9.	Liabilities indirectly attributable to investment capital (multiply line 5 by line 8)		
10.	Average FMV of business capital before subtraction of liabilities attributable (subtract line 6 from line 7)	1,419,219.	
11.	Liabilities indirectly attributable to business capital (subtract line 9 from line 5)	9,879,390.	
12.	Liabilities directly and indirectly attributable to business capital (add lines 3 and 11; if this line 12 exceeds line 10, STOP and do not go further) (see instructions)	9,879,390.	
13.	Liabilities directly attributable to Insurance and Utility Capital		
14.	Liabilities directly attributable to General Business Capital		
15.	Average FMV of Insurance and Utility Capital before subtraction of liabilities attributable		
16.	Insurance and Utility Capital factor (divide line 15 by line 10)		%
17.	Liabilities indirectly attributable to Insurance and Utility Capital (multiply line 16 by line 11)		
18.	Liabilities attributable to Insurance and Utility Capital (add lines 13 and 17)		
19.	Net Insurance and Utility Capital (subtract line 18 from line 15 and add any negative value from line 22, if this line 19 has a positive value without such addition) (see instructions)		
20.	Allocated Insurance and Utility Capital (multiply line 19 by the business allocation percentage from Schedule F, Part 3)		
21.	Liabilities attributable to General Business Capital (subtract line 2, line 9, line 13 and line 17 from line 1)		
22.	Net General Business Capital (subtract line 15 and line 21 from line 10, add any amount on Schedule C, Part 1, line 10 and add any negative value from line 19, if this line 22 has a positive value without such addition) (see instructions)		



SCHEDULE C - (Continued)**Part 3 - Computation of tax on capital base**

1a. Allocated General Business Capital (multiply Schedule C, Part 2, line 22 by the business allocation percentage from Schedule F, Part 3)	1a.	
1b. At tax rate 0.15% (multiply line 1a by 0.15%)	1b.	
2a. Allocated insurance and utility capital (Schedule C, Part 2 line 20) (see instructions)	2a.	
2b. At tax rate 0.075%. Check the appropriate box: <input type="checkbox"/> Utility Corp. <input type="checkbox"/> Insurance Corp. (multiply line 2a by 0.075%)	2b.	
3a. Cooperative housing corporations (see instructions)	3a.	
3b. At tax rate 0.04% Enter Boro <input type="text"/> Block <input type="text"/> Lot <input type="text"/> (multiply line 3a by 0.04%)	3b.	
4. Sum of taxes on capital (Enter the sum of lines 1b, 2b and 3b here)	4.	
5. Tax on capital base (Subtract \$10,000 from line 4; If zero or less, enter 0 here and on Schedule A, line 2)	5.	0.

SCHEDULE D - Computation of Investment Capital for the Current Year (see instructions)

	A Average fair market value as reported	B Liabilities attributable to column A amount	C Net average value (column A - column B)
1. Total capital that generates income claimed to not be apportionable to New York under the U.S. Constitution (from Form NYC-2.1, Schedule E, line 1)	1.		1.
2. Total of stocks actually held for more than one year (from Form NYC-2.1, Schedule E, line 2)	2.		2.
3. Total of stocks presumed held for more than one year (from Form NYC-2.1, Schedule E, line 3)	3.		3.
4. Total investment capital for the current year (add Column C, lines 1, 2 and 3; enter the result here and on Schedule C, Part 1, line 8; if zero or less, enter 0)	4.		4.

Addback to business capital of stock presumed and claimed as investment capital in previous year

	A Average fair market value as reported	B Liabilities attributable to column A amount	C Net average value (column A - column B)
5. Total of stocks previously presumed held for more than one year, but did not meet the holding period (from Form NYC-2.1, Schedule F, line 1; enter here and on Schedule C, Part 1, line 10)	5.		5.



SCHEDULE E - Location of Places of Business Inside and Outside New York City

All taxpayers must complete Schedule E, Parts 1 and 2.

Part 1 - List location for each place of business INSIDE New York City (see instructions; attach rider if necessary)

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
NUMBER AND STREET					
CITY					
STATE ZIP					
NUMBER AND STREET					
CITY					
STATE ZIP					
NUMBER AND STREET					
CITY					
STATE ZIP					
Total	59,029.		2	170,538.	

Part 2 - List location for each place of business OUTSIDE New York City (see instructions; attach rider if necessary)

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
NUMBER AND STREET					
CITY					
STATE ZIP					
NUMBER AND STREET					
CITY					
STATE ZIP					
NUMBER AND STREET					
CITY					
STATE ZIP					
Total					

SCHEDULE F - Computation of Business Allocation Percentage

Complete ONLY Schedule F, Part 1 or Schedule F, Part 2

Taxpayers must report their Business Allocation Percentage in Schedule F, Part 3 for this return to be accepted

A. If this is your first Business Corporation Tax return after January 1, 2018 -

- If your NYC receipts are:
 - Greater than \$50,000,000, complete Part 1.
 - Less than or equal to \$50,000,000, you have a one-time opportunity to elect the special three-factor allocation method.
 - If you choose NOT to elect the three-factor formula allocation method, complete Part 1.
 - If you choose to elect the three-factor formula allocation method, check the box below and complete Part 2.

Once the election is made, you must continue to use this method of allocation unless the election is revoked.

☐ **ELECTION CHECKBOX** - by checking this box, the taxpayer elects to use the special three-factor allocation method.

B. If this is NOT your first Business Corporation Tax return after January 1, 2018 -

- If you previously DID NOT elect to use the three-factor allocation method, or have revoked the election on a prior return, complete Part 1.
- If you have previously elected to use the three-factor allocation method and choose to continue to use it, complete Part 2.
- If you have previously made the election to use the three-factor allocation method and choose to revoke it on this return, check the revocation box below and complete Part 1. Once this election is revoked, you are ineligible to use the three-factor allocation method in future filing periods.

☐ **REVOCATION CHECKBOX** - by checking this box, the taxpayer revokes its election to use the three-factor allocation method on this return and on all future tax filings.



SCHEDULE F, Part 1 - Computation of Single Receipts Factor Business Allocation Percentage (see instructions)

Taxpayers who do not allocate business income and business capital outside New York City must enter 100% on Schedule F, Part 3.

Taxpayers who allocate business income both inside and outside New York City must complete Schedule F, Part 1, unless they made a valid election to use the three factor Business Allocation Percentage.

	COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE
1. Receipts (from Form NYC-2.5, line 54.) Continue to Part 3	373,669.	7,263,348.

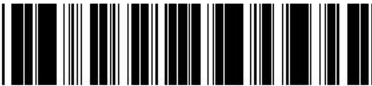
SCHEDULE F, Part 2 - Computation of Three Factor Business Allocation Percentage (see instructions)

Taxpayers who are using the three factor Business Allocation Percentage should complete this Part.

	COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE
1a. Real estate owned	1a.	1a.
1b. Real estate rented - multiply by 8 (see instr.) (attach rider)	1b.	1b.
1c. Inventories owned	1c.	1c.
1d. Tangible personal property owned (see instructions)	1d.	1d.
1e. Tangible personal property rented - multiply by 8 (see instr., att. rider)	1e.	1e.
1f. Total	1f.	1f.
1g. Percentage in New York City (divide line 1f, column A by line 1f, column B)		1g. %
1h. Multiply line 1g by 3.5		1h.
2a. Receipts (from Form NYC-2.5, line 54)	2a.	2a.
2b. Percentage in New York City (divide line 2a, column A by line 2a, column B)		2b. %
2c. Multiply line 2b by 93		2c.
3a. Wages, salaries and other compensation of employees, except general executive officers (see instructions)	3a.	
3b. Percentage in New York City (divide line 3a, column A by line 3a, column B)		3b. %
3c. Multiply line 3b by 3.5		3c.
Sum of Weighted Factors		
4. Add lines 1h, 2c and 3c. Continue to Part 3		4.

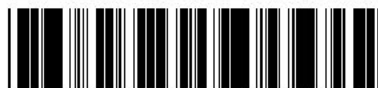
SCHEDULE F, Part 3 – Enter your business allocation percentage either from Part 1 or Part 2. Enter as a percentage and round to ten-thousandth of a percentage point. (See instructions)

<ul style="list-style-type: none">If you are not allocating, enter 100%.If you are using Part 1, divide Part 1, column A by column B.If you are using Part 2, divide Part 2, line 4 by 100 if no factors are missing.If a factor is missing, divide line 4 by the total of the weights of the factors present.	5.1446 %
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SCHEDULE G - Additional Required Information

1. List all significant business activities in NYC and everywhere (see instructions; if necessary, attach list) _____
2. Enter your Secondary Business Code (see instructions) _____
3. Trade name of reporting corporation, if different from name entered on page 1 _____
4. Is this corporation included in a consolidated federal return? _____ YES ☒ NO
If "YES", give parent's name: _____ EIN: _____
5. Is this corporation a member of a controlled group of corporations as defined in IRC section 1563, disregarding any exclusion by reason of paragraph (b)(2) of that section? _____ YES ☒ NO
If "YES", give common parent corporation's name _____ EIN: _____
6. Has the Internal Revenue Service or the New York State Department of Taxation and Finance corrected any taxable income or other tax base reported in a prior year, or are you currently under audit? _____ YES ☒ NO
If "YES", by whom? _____ Internal Revenue Service State period(s): Beg.: _____ End.: _____
MMDDYY MMDDYY
_____ New York State Department of Taxation and Finance State period(s): Beg.: _____ End.: _____
MMDDYY MMDDYY
7. If "YES" to question 6:
7a. For years prior to 1/1/15, has Form(s) NYC-3360 (Report of Federal/State Change in Tax Base) been filed? _____ YES _____ NO
7b. For years beginning on or after 1/1/15, has an amended return(s) been filed? _____ YES _____ NO
8. Did this corporation make any payments treated as interest in the computation of business income to shareholders owning directly or indirectly, individually or in the aggregate, more than 50% of the corporation's issued and outstanding capital stock? If "YES", please attach a schedule giving Shareholder's name, SSN/EIN, Interest paid to shareholder, Total indebtedness to shareholder and Total interest paid _____ YES ☒ NO
9. Was this corporation a member of a partnership or joint venture during the tax year? _____ YES ☒ NO
If "YES", attach schedule listing name(s) and Employer Identification Number(s).
10. At any time during the taxable year, did the corporation have an interest in real property (including a leasehold interest) located in NYC or a controlling interest in an entity owning such real property? _____ YES ☒ NO
- 11a. If "YES" to question 10, attach a schedule of such property, indicating the nature of the interest and including the street address, borough, block and lot number.
- 11b. Was any NYC real property (including a leasehold interest) or controlling interest in an entity owning NYC real property acquired or transferred with or without consideration? _____ YES _____ NO
- 11c. Was there a partial or complete liquidation of the corporation? _____ YES _____ NO
- 11d. Was 50% or more of the corporation's ownership transferred during the tax year, over a three-year period or according to a plan? _____ YES _____ NO
12. If "YES" to questions 11b, 11c or 11d, was a Real Property Transfer Tax Return (Form NYC-RPT) filed? _____ YES _____ NO
13. If "NO" to question 12, explain: _____
14. Does this taxpayer pay rent greater than \$200,000 for any premises in NYC in the borough of Manhattan south of 96th Street for the purpose of carrying on any trade, business, profession, vocation or commercial activity? _____ YES ☒ NO
15. If "YES" to question 14, were all required Commercial Rent Tax Returns filed? _____ YES _____ NO
Please enter Employer Identification Number which was used on the Commercial Rent Tax Return: _____
16. Are you claiming an exception to the related member expense addback under Administrative Code section 11-652(8)(n)(2)(ii)? _____ YES ☒ NO
If yes, enter applicable exception and amount of royalty payments. _____ EXCEPTION _____ AMOUNT _____
17. If you filed federal form 1120F, did you have Effectively Connected Income (ECI)? _____ YES _____ NO
18. Did this corporation carry out any commercial banking business (as defined by Section 11-640(b) of the Ad. Code) during this filing period? _____ YES ☒ NO
19. Did you include a disregarded entity in this return? If YES, attach a schedule giving the legal name and EIN of each disregarded entity included _____ YES ☒ NO
20. Are you subject to tax solely as a result of deriving receipts in New York City? (see instructions) _____ YES ☒ NO



Form NYC-2 - 2023

NAME: JAMBYS, INC.

EIN: 32-0604264

Page 9

SCHEDULE H - DETERMINATION OF TAX RATE

A. Enter the tax rate computed or used below (see instructions)	A.	6.500
B. Enter the line number of the tax rate computed or used below (see instructions)	B.	1
Ca. Enter your unallocated business income from Schedule B, line 30 (see instructions)	Ca.	-1,684,268.
Cb. If the amount on line Ca is not correct, enter correct amount here and explain in rider (see instructions)	Cb.	
D. Enter your allocated business income from Schedule B, line 32a or 32b if used	D.	-86,649.
E. If you are a Qualified Manufacturing Corporation as defined in Administrative Code Section 11-654(1)(k)(4), mark an x in the box (see instr.)	E.	
F. If you are a Financial Corporation as defined in Administrative Code Section 11-654(1)(e)(1)(i), mark an X in the box (see instr.)	F.	

TAX RATE COMPUTATION FOR BUSINESS CORPORATIONS NOT SPECIFIED BELOW (see instructions)

1. If unallocated business income (Schedule B, line 30) is less than \$2M and allocated business income (Schedule B, line 32a or 32b if used) is less than \$1M.	6.50%
2. If unallocated business income (Schedule B, line 30) is equal to or greater than \$3M (regardless of the amount of allocated business income)	8.85%
3. If allocated business income (Schedule B, line 32a or 32b if used) is equal to or greater than \$1.5M (regardless of the amount of unallocated business income)	8.85%
4. If unallocated business income (Schedule B, line 30) is equal to or greater than \$2M but less than \$3M and allocated business income (Schedule B, line 32a or 32b if used) is less than \$1M, use unallocated formula	$6.50\% + (2.35\% \times \frac{\text{line 30} - 2,000,000}{1,000,000}) = \underline{\hspace{2cm}}\%$
5. If unallocated business income (Schedule B, line 30) is less than \$2M and allocated business income (Schedule B, line 32a or 32b if used) is equal to or greater than \$1M but less than \$1.5M, use allocated formula	$6.50\% + (2.35\% \times \frac{\text{line 32a or 32b} - 1,000,000}{500,000}) = \underline{\hspace{2cm}}\%$
6. If unallocated business income (Schedule B, line 30) is equal to or greater than \$2M but less than \$3M and allocated business income (Schedule B, line 32a or 32b if used) is equal to or greater than \$1M but less than \$1.5M, compute tax rates using both formulas. Use the greater of the two computed tax rates.	$6.50\% + (2.35\% \times \frac{\text{line 30} - 2,000,000}{1,000,000}) = \underline{\hspace{2cm}}\%$ $6.50\% + (2.35\% \times \frac{\text{line 32a or 32b} - 1,000,000}{500,000}) = \underline{\hspace{2cm}}\%$ Enter the greater of the two computed tax rates: $\underline{\hspace{2cm}}\%$

TAX RATE COMPUTATION FOR QUALIFIED MANUFACTURING CORPORATIONS (see instructions)

7. If unallocated business income (Schedule B, line 30) is less than \$20M and allocated business income (Schedule B, line 32a or 32b if used) is less than \$10M	4.425%
8. If unallocated business income (Schedule B, line 30) is equal to or greater than \$40M (regardless of the amount of allocated business income)	8.85%
9. If allocated business income (Schedule B, line 32a or 32b if used) is equal to or greater than \$20M (regardless of the amount of unallocated business income)	8.85%
10. If unallocated business income (Schedule B, line 30) is equal to or greater than \$20M but less than \$40M and allocated business income (Schedule B, line 32a or 32b if used) is less than \$10M, use unallocated formula	$4.425\% + (4.425\% \times \frac{\text{line 30} - 20,000,000}{20,000,000}) = \underline{\hspace{2cm}}\%$
11. If unallocated business income (Schedule B, line 30) is less than \$20M and allocated business income (Schedule B, line 32a or 32b if used) is equal to or greater than \$10M but less than \$20M, use allocated formula	$4.425\% + (4.425\% \times \frac{\text{line 32a or 32b} - 10,000,000}{10,000,000}) = \underline{\hspace{2cm}}\%$
12. If unallocated business income (Schedule B, line 30) is equal to or greater than \$20M but less than \$40M and allocated business income (Schedule B, line 32a or 32b if used) is equal to or greater than \$10M but less than \$20M, compute tax rates using both formulas. Use the greater of the two computed tax rates	$4.425\% + (4.425\% \times \frac{\text{line 30} - 20,000,000}{20,000,000}) = \underline{\hspace{2cm}}\%$ $4.425\% + (4.425\% \times \frac{\text{line 32a or 32b} - 10,000,000}{10,000,000}) = \underline{\hspace{2cm}}\%$ Enter the greater of the two computed tax rates: $\underline{\hspace{2cm}}\%$

TAX RATE COMPUTATION FOR CERTAIN FINANCIAL CORPORATIONS (see instructions)

13. Financial Corporations as defined in Administrative Code Section 11-654(1)(e)(1)(i)	9.00%
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NYC - 2.3
Department of Finance**PRIOR NET OPERATING LOSS CONVERSION
(PNOLC) SUBTRACTION**

You MUST attach this form to Form NYC-2 or NYC-2A for each tax period for which you or any member of the combined group claim a PNOLC subtraction or carry a PNOLC subtraction balance.

Name as shown on NYC-2 or NYC-2A:

JAMBYS, INC.

Employer Identification Number

32-0604264

- A. NYC-2A filers:** Enter the total number of members in the combined group in the current tax period (*see instructions*)

A.

- B. NYC-2A filers:** If there have been any changes to the composition of the group of corporations included in this Combined Business Corporation return from the prior tax period, check "YES" and complete schedules Schedule D and/or E on page 2 providing the name, EIN and amount of PNOLC that any corporation which has entered the group brought with them or the name, EIN and amount of PNOLC that any corporation which has left the group has taken with them.

B. ☐ YES ☐ NO**SCHEDULE A - PNOLC subtraction pool detail and tax period allotment (*see instructions*)**

All filers: Complete all information for each tax period. **NYC-2A filers:** Enter all requested information in each column for each combined member that was in the group for the tax period. (*see instructions*)

A			B	C	D	E	F	G	H
NYC-2 filers or NYC-2A combined members			Base year end date	Tax period count	UNOL	PNOLC subtraction pool	PNOLC subtraction allotment %	Tax period PNOLC subtraction allotment (column E X column F)	Remaining PNOLC subtraction pool [column E - (column C X column G)]
Name	EIN								
A JAMBYS,	32-0604264						10%		
B									
C									
D									
E									
F									
G									
H									
Totals from attached sheet(s)									
1. Totals									

SCHEDULE B - Overall limitation on PNOLC subtraction (*see instructions*)

1. Allocated business income after addback for the current tax period (<i>from Form NYC-2 or NYC-2A, Schedule B, line 32a or line 32b; if zero or less, enter 0 on line 5</i>)	1.	0.
2. Multiply line 1 by your appropriate business income base tax rate for the current tax period from Schedule H Determination of Tax Rate in Form NYC-2 or NYC-2A (<i>round the result up to the next highest whole dollar</i>)	2.	
3. Greater of the capital base tax or the minimum tax for the current tax period (<i>from Form NYC-2 or NYC-2A, Schedule A, line 2 or 3</i>)	3.	175.
4. Subtract line 3 from line 2 (<i>if zero or less, enter 0</i>)	4.	0.
5. Maximum amount of the PNOLC subtraction to be deducted in the current tax period (<i>if line 4 is zero, enter 0; otherwise divide line 4 by the same business income base tax rate used for line 2</i>)	5.	0.

SCHEDULE C - Computation of PNOLC subtraction used and unused amount carried forward (see instructions)

1. Tax period PNOLC subtraction allotment (from Schedule A, line 1, column G)	1.	
2. Unused PNOLC subtraction carried forward from prior tax period (see instructions)	2.	
3. PNOLC subtraction available for use this tax period (add lines 1 and 2)	3.	
4. PNOLC subtraction used in the current tax period (see instructions)	4.	0.
5. Unused PNOLC subtraction to be carried forward to future tax periods (see instructions)	5.	
6. Remaining PNOLC subtraction pool (from Schedule A, line 1, column H)	6.	0.
7. Unexhausted PNOLC subtraction (add lines 5 and 6)	7.	0.

SCHEDULE D - FORM NYC-2A FILERS ONLY: ENTITIES NOT INCLUDED IN PRIOR COMBINED RETURNAre any entities included in the Combined Business Corporation Tax Return that were not included in the return for the prior period? ☐ YES ☐ NO

Complete this schedule for each corporation included in the Combined Business Corporation Tax Return that was not included in the Combined Business Corporation Tax Return for the prior tax period.

A Name of corporation	B Employer Identification Number	C NOL available at the beginning of this tax period	D Beginning date of this tax period (mm-dd-yy)	E Ending date of this tax period (mm-dd-yy)	F Amount of PNOLC that entity brought with them

If additional space is required, please use this format on a separate sheet and attach to this page.

SCHEDULE E - FORM NYC-2A FILERS ONLY: ENTITIES NOT INCLUDED IN CURRENT COMBINED RETURNAre any entities excluded from the Combined Business Corporation Tax Return that were included in the return for the prior period? ☐ YES ☐ NO

Complete this schedule for each corporation excluded from the Combined Business Corporation Tax Return that was included in the Combined Business Corporation Tax Return for the prior tax period.

A Name of corporation	B Employer Identification Number	C NOL available at the beginning of this tax period	D Beginning date of this tax period (mm-dd-yy)	E Ending date of this tax period (mm-dd-yy)	F Amount of PNOLC that entity took with them

If additional space is required, please use this format on a separate sheet and attach to this page.



NYC - 2.4
Department of Finance**NET OPERATING LOSS DEDUCTION (NOLD)**

You MUST attach this form to Form NYC-2 or NYC-2A each tax year

For Calendar Year 2023 or Fiscal Year Beginning _____ and ending _____

Name as shown on NYC-2 or NYC-2A:

JAMBYS, INC.

Employer Identification Number

32-0604264

- A. Were there any special federal Net Operating Loss elections? _____ YES ☒ NO
- B. NYC-2A filers: Have there been any changes in the composition of the group of corporations included in this Combined Business Corporation Tax Return from the prior tax period? If "YES," please complete Schedules B and C. (See instructions) _____ YES _____ NO
- C. Are you making an election to waive the carryback period for NOLs generated in the current tax period? _____ YES ☒ NO

SCHEDULE A - COMPUTATION OF CURRENT NYC NET OPERATING LOSS DEDUCTION (NOLD)

1. Multiply Form NYC-2 or NYC-2A, Schedule B, line 34 by your appropriate business income base tax rate for the current year from Schedule H, Determination of Tax Rate in Form NYC-2 or NYC-2A (see instr.) ...	1.	0.
2. Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year (from Form NYC-2 or NYC-2A, Schedule A, line 2 or 3) ...	2.	175.
3. Subtract line 2 from line 1. If less than zero, enter "0" (see instructions) ...	3.	0.
4. NOLD that is required to be utilized, if available (divide line 3 by the same business income base tax rate used for line 1; do not enter less than zero) ...	4.	0.
Computation of net operating loss (NOL) to be used (see instructions)		
5a. NOL carryforward from prior year's Form NYC-2A ...	5a.	1,081,059.
5b. NOL carryforwards from new members who entered the group during the current tax year ...	5b.	
5c. NOL carryback ...	5c.	
5d. Subtotal (add lines 5a, 5b and 5c) ...	5d.	1,081,059.
5e. NOLs carryforwards that have expired ...	5e.	
5f. NOL carryforwards unavailable for use in the current tax year ...	5f.	
5g. Add lines 5e and 5f ...	5g.	
5h. Total of NOLs available to be used in the current tax year (subtract line 5g from line 5d) ...	5h.	1,081,059.
6. NOLs to be used in the current tax year ...	6.	
Computation of NOL carryforward (see instructions)		
7a. NOL incurred in the current tax year ...	7a.	86,649.
7b. Net NOLs available (add lines 5h, 5f and 7a) ...	7b.	1,167,708.
7c. NOL carryforwards from members who left the group during the current tax year ...	7c.	
7d. Add lines 6 and 7c ...	7d.	
7e. NOL available to be carried forward (subtract line 7d from 7b) ...	7e.	1,167,708.

SCHEDULE B - FORM NYC-2A FILERS ONLY: ENTITIES NOT INCLUDED IN PRIOR COMBINED RETURN

Are any entities included in the Combined Business Corporation Tax Return that were not included in the return for the prior period? _____ YES _____ NO

Complete this schedule for each corporation included in the Combined Business Corporation Tax Return that was not included in the Combined Business Corporation Tax Return for the prior tax period.

A Name of corporation	B Employer Identification Number	C NOL available at the beginning of this tax period	D Beginning date of this tax period (mm-dd-yy)	E Ending date of this tax period (mm-dd-yy)	F Reason(s) INCLUDED in combined business corporation tax return	G Subject to IRC §§381-384 or SRLY

If additional space is required, please use this format on a separate sheet and attach to this page.

SCHEDULE C - FORM NYC-2A FILERS ONLY: ENTITIES NO LONGER INCLUDED IN COMBINED GROUP (See Instructions)Are there any entities in the combined group for which this will be the last tax period of inclusion in the group? ☐ YES ☐ NO

Complete this schedule for each corporation included in the combined group for any part of the group's current tax period that are no longer part of the combined group as of the beginning of the combined group's subsequent tax period.

A Name of corporation	B Employer Identification Number	C NOL available upon leaving combined group	Former Member's Tax Period in Combined Group		F Reason(s) EXCLUDED from combined business corporation tax return
			D Beginning date (mm-dd-yy)	E Ending date (mm-dd-yy)	

If additional space is required, please use this format on a separate sheet and attach to this page.

SCHEDULE D - NYC NET OPERATING LOSS DEDUCTION SCHEDULE (NOLD)

APPLICABLE YEAR	COLUMN A - Tax Year	COLUMN B - Amount from NYC-2A or NYC-2, Sch. B, line 34	COLUMN C - NYC Net Operating Loss Generated	COLUMN D - NYC Net Operating Loss Utilized	COLUMN E - NYC Net Operating Loss Expired	COLUMN F - NYC Net Operating Loss Remaining
1. 19th preceding yr						
2. 18th preceding yr						
3. 17th preceding yr						
4. 16th preceding yr						
5. 15th preceding yr						
6. 14th preceding yr						
7. 13th preceding yr						
8. 12th preceding yr						
9. 11th preceding yr						
10. 10th preceding yr						
11. 9th preceding yr						
12. 8th preceding yr						
13. 7th preceding yr						
14. 6th preceding yr						
15. 5th preceding yr						
16. 4th preceding yr	12-31-19	-139,153.	139,153.			139,153.
17. 3rd preceding yr	12-31-20	-435,215.	435,215.			574,368.
18. 2nd preceding yr	12-31-21	-229,605.	229,605.			803,973.
19. 1st preceding yr	12-31-22	-277,086.	277,086.			1,081,059.
20. Current year	12-31-23	-86,649.	86,649.			1,167,708.




NYC - 2.5
 Department of Finance

COMPUTATION OF RECEIPTS FACTOR

You MUST attach this form to Form NYC-2 if you have ANY entries on Form NYC-2, Schedule F, Part 1, line 1, or Part 2, line 2a.

Name as shown on NYC-2

Employer Identification Number

JAMBYS, INC.

32-0604264

COLUMN A - NEW YORK CITY

COLUMN B - EVERYWHERE

Section 11-654.2(2)

1. Sales of tangible personal property	1.	343,736.	1.	7,233,415.
2. Sales of electricity	2.		2.	
3. Net gains from sales of real property	3.		3.	

Section 11-654.2(3)

4. Rentals of real and tangible personal property	4.		4.	
5. Royalties from patents, copyrights, trademarks, and similar intangible personal property	5.		5.	
6. Sales of rights for certain closed-circuit and cable TV transmissions of an event	6.		6.	

Section 11-654.2(4)

7. Sale, licensing, or granting access to digital products	7.		7.	
--	----	--	----	--

Section 11-654.2(5)(a)(1) Fixed percentage method for qualified financial instruments (QFIs)

 8. To make this irrevocable election, check Yes; otherwise, check No, (see instructions) ☐ YES ☒ NO

Section 11-654.2(5)(a)(2) Mark an X in each box that is applicable (see line 8 instructions)

Section 11-654.2(5)(a)(2)(i)

9. Interest from loans secured by real property	9.		9.	
10. Net gains from sales of loans secured by real property	10.		10.	
11. Interest from loans not secured by real property (QFI <input type="checkbox"/>)	11.		11.	
12. Net gains from sales of loans not secured by real property (QFI <input type="checkbox"/>)	12.		12.	

Section 11-654.2(5)(a)(2)(ii) (QFI ☐)

13. Interest from federal debt	13.		13.	
14. This line intentionally omitted	14.			
15. Interest from debt of NYS or its political subdivisions, including NYC	15.		15.	
16. Net gains from federal debt and debt of NYS or its political subdivisions, including NYC	16.		16.	
17. Interest from debt of other states or their political subdivisions	17.		17.	
18. Net gains from debt of other states or their political subdivisions	18.		18.	

Section 11-654.2(5)(a)(2)(iii) (QFI ☐)

19. Interest from asset-backed securities and other government agency debt	19.		19.	
20. Net gains from government agency debt or asset-backed securities sold through an exchange	20.		20.	
21. Net gains from all other asset-backed securities	21.		21.	

Section 11-654.2(5)(a)(2)(iv) (QFI ☐)

22. Interest from corporate bonds	22.		22.	
23. Net gains from corporate bonds sold through broker/dealer or licensed exchange	23.		23.	
24. Net gains from other corporate bonds	24.		24.	

Section 11-654.2(5)(a)(2)(v)

25. Net interest from reverse repurchase or securities borrowing agreements	25.		25.	
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Section 11-654.2(5)(a)(2)(vi)

26. Net interest from federal funds	26.		26.	
-------------------------------------	-----	--	-----	--

Section 11-654.2(5)(a)(2)(ix) (QFI ☐)

27. Net income from sales of physical commodities	27.		27.	
---	-----	--	-----	--

Section 11-654.2(5)(a)(2)(x) (QFI ☐)

28. Marked to market net gains	28.		28.	
--------------------------------	-----	--	-----	--

Section 11-654.2(5)(a)(2)(viii) (QFI ☐)11-654.2(5)(a)(2)(vii) (QFI ☐)

29. Interest from other financial instruments	29.		29.	
30. Net gains and other income from other financial instruments	30.		30.	

31412311

NYC-2.5 - 2023

Form NYC-2.5 - 2023

NAME: JAMBYS, INC.

EIN: 32-0604264

Page 2

		COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE
Section 11-654.2(5)(b)			
31.	Brokerage commissions	31.	
32.	Margin interest earned on behalf of brokerage accounts	32.	
33.	Fees for advisory services for underwriting or management of underwriting	33.	
34.	Receipts from primary spread of selling concessions	34.	
35.	Receipts from account maintenance fees	35.	
36.	Fees for management or advisory services	36.	
37.	Interest from an affiliated corporation	37.	
Section 11-654.2(5)(c)			
38.	Interest, fees, and penalties from credit cards	38.	
39.	Service charges and fees from credit cards	39.	
40.	Receipts from merchant discounts	40.	
41.	Receipts from credit card authorizations and settlement processing	41.	
42.	Other credit card processing receipts	42.	
Section 11-654.2(5)(d)			
43.	Receipts from certain services to investment companies	43.	
Section 11-654.2(6)			
44.	Receipts from railroad and trucking business	44.	
Section 11-654.2(12)			
45.	Receipts from the operation of vessels	45.	
Section 11-654.2(7)			
46.	Receipts from air freight forwarding	46.	
47.	Receipts from other aviation services	47.	
Section 11-654.2(8)			
48.	Advertising in newspapers or periodicals	48.	
49.	Advertising on television or radio	49.	
50.	Advertising via other means	50.	
Section 11-654.2(9)			
51.	Transportation or transmission of gas through pipes	51.	
Section 11-654.2(10)			
52.	Receipts from other services/activities not specified	29,933.	29,933.
Section 11-654.2(11)			
53a.	Discretionary adjustments	53a.	
Section 11-654.2(5-a)			
53b.	Net global intangible low-taxed income (see instructions)	53b.	
Total receipts			
54.	Total of columns A and B, pages 1 and 2, lines 1 through 53b. Enter here and on NYC-2, Schedule F, Part 1, line 1, Column A and line 1, Column B, or Part 2, line 2a, column A and line 2a, column B.	373,669.	7,263,348.



31422311

New York Statements

Statement 1 - Form NYC-2, Page 2, Schedule B, Lines 7 and 8 - NY State Franchise Tax and Other Taxes

Description	NYS Tax	MTA Tax	New York City Tax	Other Income Taxes
NEW YORK CITY TAX	\$	\$	\$ 1,175	\$
NEW YORK STATE TAX	1,175			
MTA TAX		450		
TOTAL	\$ 1,175	\$ 450	\$ 1,175	\$ 0

Statement 2 - Form NYC-2, Page 5, Schedule E, Part 1 - Location of Places of Business Inside New York City

Address				Rent	Nature of Activities	Number of Employees	Salaries, Wages, Etc.	Duties
City	State	Zip						
228 PARK AVE S. PMB 49630 NEW YORK	NY	10003		59,029	RETAIL SALES	2	170,538	
TOTAL				59,029		2	170,538	

32-0604264

FYE: 12/31/2023

NYC Asset Report
Form 1120, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	NYC Prior	NYC Current	Federal Current	Difference Fed - NYC
Prior MACRS:								
1	Laptop	4/28/21	1,867	1,867	971	358	358	0
2	Macbook Pro	4/30/21	2,068	2,068	1,075	397	397	0
			<u>3,935</u>	<u>3,935</u>	<u>2,046</u>	<u>755</u>	<u>755</u>	<u>0</u>
Amortization:								
6	RESEARCH AND DEVELOPMENT WAC	7/01/23	56,381	56,381	0	5,638	5,638	0
3	Trademark	3/11/21	10,000	10,000	1,222	667	667	0
4	Research costs	7/01/22	34,312	34,312	3,431	6,863	6,863	0
5	R & D Payroll	7/01/22	247,725	247,725	24,773	49,545	49,545	0
			<u>348,418</u>	<u>348,418</u>	<u>29,426</u>	<u>62,713</u>	<u>62,713</u>	<u>0</u>
Grand Totals			352,353	352,353	31,472	63,468	63,468	0
Less: Dispositions			0	0	0	0	0	0
Less: Start-up/Org Expense			0	0	0	0	0	0
Net Grand Totals			<u>352,353</u>	<u>352,353</u>	<u>31,472</u>	<u>63,468</u>	<u>63,468</u>	<u>0</u>

Form NYC-2.4	NYC Net Operating Loss Worksheet	2023
For calendar year 2023 or fiscal year beginning _____, ending _____		
Name JAMBYS, INC.	Employer Identification Number 32-0604264	File No. AA6

Preceding Taxable Year	Adjustment to NOL Income/(Loss) After Adj	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	(Income Offset By NOL Carryback)/Carryover NOL Utilized	Carryover
8th 12-31-15					
7th 12-31-16					
6th 12-31-17					
5th 12-31-18					
4th 12-31-19	-139,153		139,153		139,153
3rd 12-31-20	-435,215		435,215		435,215
2nd 12-31-21	-229,605		229,605		229,605
1st 12-31-22	-277,086		277,086		277,086
NOL Carryover Available To Current Year			1,081,059		
Current Year	-86,649				86,649
NOL Carryover Available To Next Year					1,167,708

NYC Electronic Filing - PDF Attachment Worksheet

NYC

2023

For calendar year 2023 or fiscal year beginning , ending

Name

Employer Identification Number

32-0604264

JAMBYS, INC.

Title

Attachment Source

Proforma

AUTOMATICALLY ATTACHED TO RETURN
REQUIREDSTATEMENTS

REQUIREDSTATEMENTS.PDF

Jambys Inc
Profit and Loss
January - March, 2024

	Jan 2024	Feb 2024	Mar 2024	Total	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Total
Income														
4000 Sales of Product Income	459,243.30	372,860.84	331,411.52	1,163,515.66	300,000	200,000	200,000	300,000	300,000	300,000	300,000	800,000	500,000	4,425,000
4001 Shipping Income	10,276.25	9,516.49	6,000.58	25,793.32	7,254	4,836	4,836	7,254	7,254	7,254	7,254	19,344	12,090	106,996
Amazon Sales	34,070.46	26,884.00	24,769.72	85,724.18	21,000	14,000	14,000	21,000	21,000	21,000	21,000	56,000	35,000	309,750
Discounts	-75,713.52	-69,357.43	-45,039.22	-190,110.17	-30,000	-20,000	-20,000	-30,000	-30,000	-30,000	-30,000	-80,000	-50,000	-442,500
Exchanges	-21,628.75	-7,377.00	-5,484.00	-34,489.75	-2,489	-2,992	-2,992	-2,992	-2,992	-2,992	-2,992	-3,969	-32,481	-21,956
Other Sales (Corporate & Wholesale)	7,740.00		20,464.00	28,204.00	0	10,000	10,000	15,000	15,000	15,000	15,000	40,000	25,000	165,000
Returns / Allowances	-81,138.16	-30,580.55	-19,724.82	-131,443.53	-21,050	-21,050	-21,050	-21,050	-21,050	-21,050	-21,050	-56,134	-35,083	-359,176
Total Income	\$ 332,849.58	\$ 301,946.35	\$ 312,397.78	\$ 947,193.71	274,715	184,794	184,794	289,212	289,212	289,212	289,212	775,241	454,526	4,183,115
Cost of Goods Sold														
5000 Cost of Goods Sold				0.00										
COGS - Packaging			3,456.60	3,456.60										
Cost of Goods Sold	121,477.92	105,152.50	116,171.00	342,801.42	84,000	56,000	56,000	84,000	84,000	84,000	84,000	224,000	140,000	896,000
Total 5000 Cost of Goods Sold	\$ 121,477.92	\$ 105,152.50	\$ 119,627.60	\$ 346,258.02	84,000	56,000	56,000	84,000	84,000	84,000	84,000	224,000	140,000	896,000
Total Cost of Goods Sold	\$ 121,477.92	\$ 105,152.50	\$ 119,627.60	\$ 346,258.02	84,000	56,000	56,000	84,000	84,000	84,000	84,000	224,000	140,000	896,000
Gross Profit	\$ 211,371.66	\$ 196,793.85	\$ 192,770.18	\$ 600,935.69	190,715	128,794	128,794	205,212	205,212	205,212	205,212	551,241	314,526	3,287,115
Expenses														
6000 Logistics & Fulfillment				0.00										
321 Fees	13,587.81	8,714.70	9,114.95	31,417.46	4,890	3,260	3,260	4,890	4,890	4,890	4,890	13,041	8,151	52,165
Freight Out	45,916.75	35,891.72	18,065.17	99,873.64	24,000	16,000	16,000	24,000	24,000	24,000	24,000	64,000	40,000	256,000
Merchant Account Fees	22,551.90	18,231.36	20,594.21	61,377.47	13,252	8,834	8,834	13,252	13,252	13,252	13,252	35,338	22,086	141,350
Reverse Logistics	9,249.80	6,492.55	3,081.68	18,824.03	3,517	2,345	2,345	3,517	3,517	3,517	3,517	9,378	5,861	37,514
Warehouse/ Fulfillment	33,970.50	26,208.92	12,681.51	72,860.93	12,000	8,000	8,000	12,000	12,000	12,000	12,000	32,000	20,000	128,000
Total 6000 Logistics & Fulfillment	\$ 125,276.76	\$ 95,539.25	\$ 63,537.52	\$ 284,353.53	57,659	38,439	38,439	57,659	57,659	57,659	57,659	153,757	96,098	615,029
7000 Advertising & Marketing				0.00										
Affiliate Fees	629.32	1,315.98	999.97	2,945.27	3,000	2,000	2,000	3,000	3,000	3,000	3,000	8,000	5,000	32,000
Digital & Social	104,588.72	85,511.38	59,664.73	249,764.83	60,000	40,000	40,000	60,000	60,000	60,000	60,000	160,000	100,000	640,000
General Marketing/Creative	19,846.81	45,321.19	9,000.00	74,168.00	6,000	4,000	4,000	6,000	6,000	6,000	6,000	16,000	10,000	64,000
Magazine	250.00	1,165.00	3,000.00	4,415.00	0	0	0	0	0	0	0	0	0	0
Marketing Software	11,384.25	5,993.14	11,348.94	28,726.33	3,000	2,000	2,000	3,000	3,000	3,000	3,000	8,000	5,000	32,000
Promotional	13,779.48	6,710.95	3,716.39	24,206.82	444	296	296	444	444	444	444	1,184	740	4,737
Samples	8,776.80	6,019.00	3,832.96	18,628.76	1,830	1,220	1,220	1,830	1,830	1,830	1,830	4,881	3,051	19,524
Shop Pay Promos	12,495.45	13,215.84	8,545.00	34,256.29	5,500	5,500	5,500	5,500	5,500	5,500	5,500	10,000	5,500	54,000
Total 7000 Advertising & Marketing	\$ 171,750.83	\$ 165,252.48	\$ 100,107.99	\$ 437,111.30	79,774	55,016	55,016	79,774	79,774	79,774	79,774	208,065	129,291	846,261
8000 General & Administrative Expenses				0.00										
Bank Charges & Fees	2,901.79	7,207.15	4,442.37	14,551.31	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	9,000
Dues & Subscriptions	550.21	240.26	537.26	1,327.73	200	200	200	200	200	200	200	200	200	1,800
Facility Expenses				0.00										0
Rent & Lease	4,820.40	0.00	0.00	4,820.40	0	0	0	0	0	0	0	0	0	0
Total Facility Expenses	\$ 4,820.40	\$ 0.00	\$ 0.00	\$ 4,820.40	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	10,800
Insurance	147.25	162.32	5,322.74	5,632.31										0
Meals & Entertainment	2,433.91	364.98	152.14	2,951.03	400	400	400	400	400	400	400	400	400	3,600
Office Expenses	895.90	1,355.95	3,698.66	5,950.51	400	400	400	400	400	400	400	400	400	3,600
Payroll Expenses				0.00	0	0	0	0	0	0	0	0	0	0
Contractors	6,675.00	2,400.00	6,200.00	15,275.00	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	55,800
Employee Benefits	2,466.72	2,921.04	2,921.72	8,309.48	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	22,500
Payroll Processing	90.58			90.58	80	80	80	80	80	80	80	80	80	720
Payroll Tax	1,118.96	1,089.52	196.03	2,404.51	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	27,000
Salaries & Wages	10,000.00	10,000.00		20,000.00	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	180,000
Total Payroll Expenses	\$ 20,351.26	\$ 16,410.56	\$ 9,317.75	\$ 46,079.57	32,580	32,580	32,580	32,580	32,580	32,580	32,580	32,580	32,580	293,220
Professional Services				0.00										
Accounting & Finance	5,262.90	5,488.72	4,525.00	15,276.62	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	27,000
Consulting	22,144.28	42,328.13	51,004.65	115,477.06	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	72,000
Legal	15,000.00	1,215.00	7,050.75	23,265.75	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	27,000
Total Professional Services	\$ 42,407.18	\$ 49,031.85	\$ 62,580.40	\$ 154,019.43	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	126,000
Research & Development	5,626.28	3,822.80	828.00	10,277.08	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	27,000
Software	10,243.52	11,540.98	9,471.08	31,255.58	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	54,000
Taxes & Licenses		850.00	-1,202.57	-352.57										0
Travel	2,249.93	3,359.90	5,806.00	11,415.83										16,000
Uncategorized Expense			1,525.60	1,525.60				8,000			8,000			
Total 8000 General & Administrative Expenses	\$ 92,627.63	\$ 94,346.75	\$ 102,479.43	\$ 289,453.81	58,780	58,780	58,780	66,780	58,780	58,780	66,780	58,780	58,780	545,020
Total Expenses	\$ 389,655.22	\$ 355,138.48	\$ 266,124.94	\$ 1,010,918.64	196,213	152,236	152,236	204,213	196,213	196,213	204,213	420,692	284,169	2,006,310
Net Operating Income	-\$ 178,283.56	-\$ 158,344.63	-\$ 73,734.76	-\$ 409,882.95	-5,498	-23,442	-23,442	998	8,998	8,998	998	130,639	30,357	128,606
Other Income														
Other Miscellaneous Income	8,299.97	1,291.84	1,695.56	11,287.37										
Total Other Income	\$ 8,299.97	\$ 1,291.84	\$ 1,695.56	\$ 11,287.37										
Other Expenses														
Unrealized Gain or Loss	0.00	0.00	0.00	0.00										
Exchange Rate Gain/Loss	-22.79	38.06	9.50	24.77										
Interest Paid	15,169.78	22,495.70	37,371.85	75,037.33										
Loan Fees	0.00	0.00	0.00	0.00										
Total Other Expenses	\$ 15,146.99	\$ 22,533.76	\$ 37,381.35	\$ 75,062.10										
Net Other Income	-\$ 6,847.02	-\$ 21,241.92	-\$ 35,685.79	-\$ 63,774.73										
Net Income	-\$ 185,130.58	-\$ 179,586.55	-\$ 109,040.55	-\$ 473,757.68										

Jambys Inc
Statement of Cash Flows
March 2024

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	-112,552.54
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	0.00
Inventory Asset	119,482.45
Accounts Payable (A/P)	-56,525.15
Accounts Payable (A/P) - GBP	0.00
AMEX *1003	3,599.26
AMEX *1005 Blue Card	-248.12
AMEX *1005 Plum Card	-174.52
AMEX Master *1007	237.73
AMEX Master *1007:x1015 - Jack's card	0.00
AMEX Master *1007:x1023 - Andrew's card	0.00
AMEX Master *1007:x1049 - Sharon's card	0.00
Chase Card *4177	630.19
Chase Card *7138	705.10
Clearbanc	51,776.41
Settle Liability	-10,000.00
Accrued Expense	0.00
Gift Card Liability	821.07
Loan from Andrew Goble	-8,000.00
New York Department of Taxation and Finance Payable	0.00
Out Of Scope Agency Payable	0.00
Sales Tax Payable	-820.94
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 101,483.48</u>
Net cash provided by operating activities	<u>-\$ 11,069.06</u>
FINANCING ACTIVITIES	
Delta Bridge Funding LLC - 3 - USD	-7,500.00
MCA Servicing Company Loan	-8,629.00
Paypal Working Capital Loan (2)	-11,916.79
Sellers Funding	-16,089.04
Shopify Loan (5)	-129,116.05
United First LLC	-2,400.00
Velocity Capital Group Loan	25,948.00
SAFE Notes	164,985.00
Net cash provided by financing activities	<u>\$ 15,282.12</u>
Net cash increase for period	<u>\$ 4,213.06</u>
Cash at beginning of period	30,100.23
Cash at end of period	<u>\$ 34,313.29</u>